



Sustainable Portfolio Analytics

Portfolio: Robeco Global Credits (31 Dec 2024)

Index: Bloomberg Global Aggregate- Corporates (31 Dec 2024)

The information shown in this report is for informational purposes only. In the selection of investments, the reported sustainability information may not all be used in relation to a binding element for the strategy. A decision to invest should take into account all characteristics or objectives of the strategy as described in its IMA or prospectus. The prospectus is available on request and free of charge from www.robeco.com.

Marketing materials for professional investors, not for onward distribution.

Overview



Sustainalytics ESG Risk Rating	<u>4</u>	ESG-Labeled Bonds	<u>20</u>
MSCI ESG Rating	<u>7</u>	ESG-Labeled Bonds: Breakdown Allocation of Proceeds	<u>22</u>
Environmental Footprint	<u>10</u>	Corporate SDG Impact Alignment	<u>23</u>
Environmental Footprint: Greenhouse gas emissions	<u>13</u>	Corporate SDG Impact Alignment: Breakdown per SDG	<u>27</u>
Environmental Footprint: Fossil Fuel Reserves	<u>14</u>	Sustainable Investments	<u>28</u>
Environmental Footprint: Breakdown	<u>15</u>	Engagement Overview	<u>29</u>

Overview

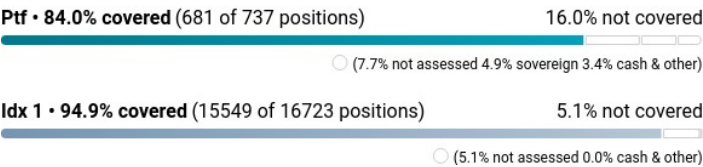


Engagement Activity Overview	<u>32</u>
Engagement Cases Breakdown	<u>33</u>
Top 5 Holdings Engaged With	<u>35</u>
Important information	<u>36</u>

Sustainalytics ESG Risk Rating

The Sustainalytics ESG Risk Rating chart displays the portfolio's ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight.

Only holdings mapped as corporates are included in the figures.

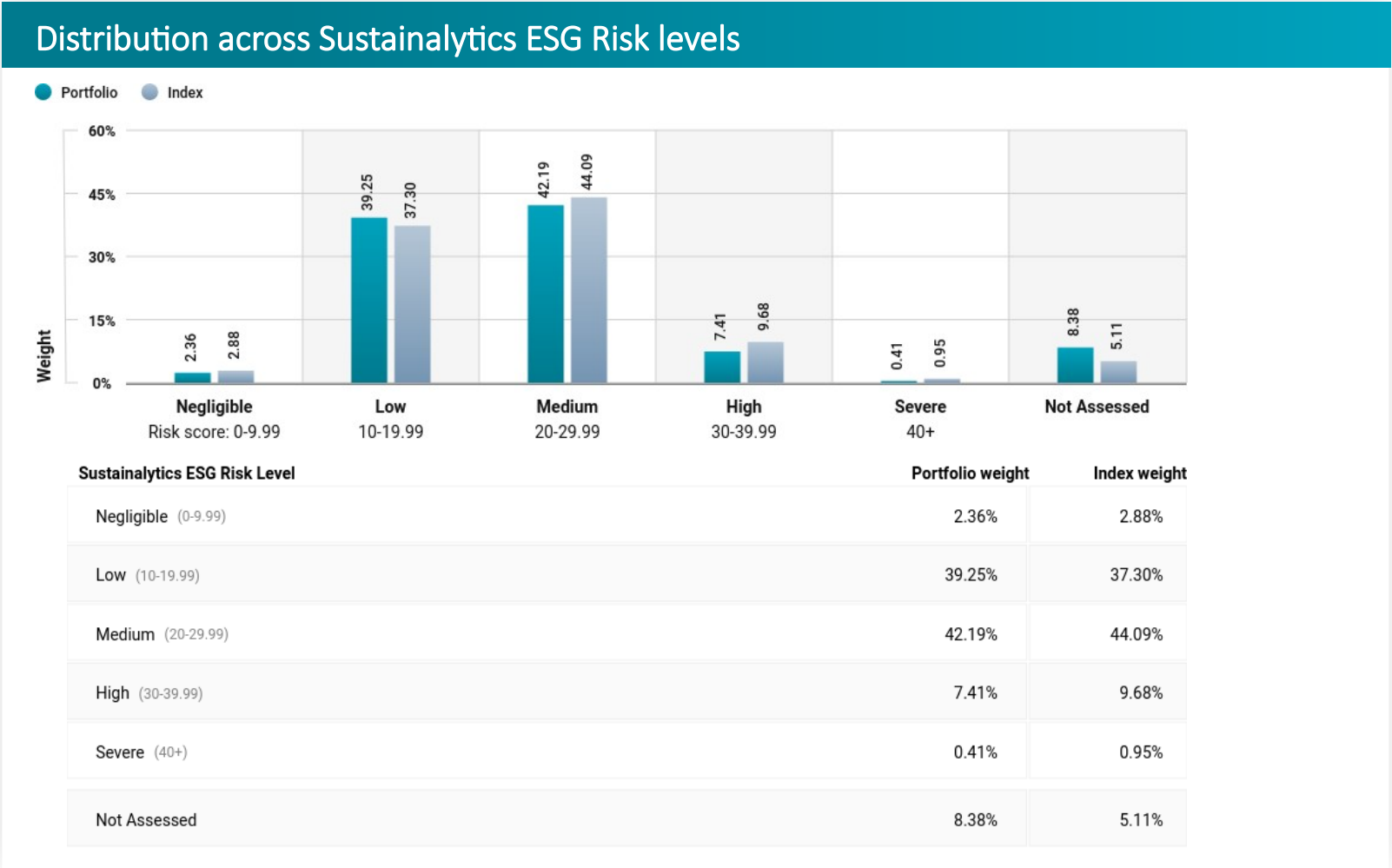
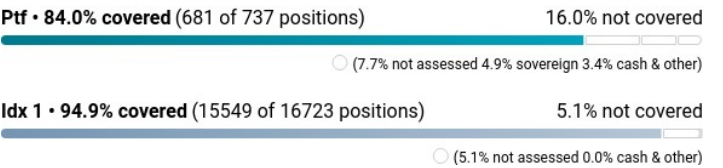


Data as of: 31-12-2024. Source: Copyright ©2025 Sustainalytics. All rights reserved. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Sustainalytics ESG Risk Rating

The Distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels.

Only holdings mapped as corporates are included in the figures.

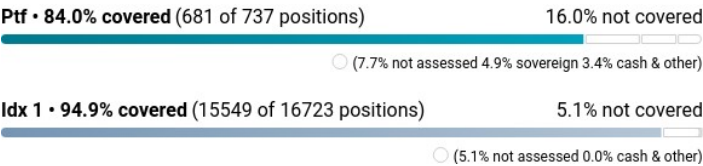


Data as of: 31-12-2024. Source: Copyright ©2025 Sustainalytics. All rights reserved. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Sustainalytics ESG Risk Rating

The top and bottom 5 tables provide insight into the best and worst performing companies in the portfolio in terms of ESG risks, the respective ESG Risk Rating and the portfolio weight. Should companies have the same ESG risk rating, the companies are ranked according to portfolio weight. The ESG Risk Rating ranges from negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), resulting in lower ESG risk ratings being better. The width of the colored bar left of the company's name indicates the weight in the portfolio.

Only holdings mapped as corporates are included in the figures.



Top 5			Bottom 5		
Company	Portfolio weight	ESG Risk Rating	Company	Portfolio weight	ESG Risk Rating
1. Unibail-Rodamco-Westfield SE	0.01%	4.11	1. Exxon Mobil Corp	0.02%	43.66
2. Pertamina Geothermal Energy...	0.03%	7.11	2. Venture Global Calcasieu Pass...	0.36%	42.75
3. Flex Ltd	0.03%	7.59	3. Shell International Finance BV	0.16%	38.07
4. Heimstaden Bostad AB	0.48%	7.90	4. Occidental Petroleum Corp	0.83%	37.83
5. Heimstaden Bostad Treasury...	0.54%	7.90	5. APA Infrastructure Ltd	0.04%	37.73

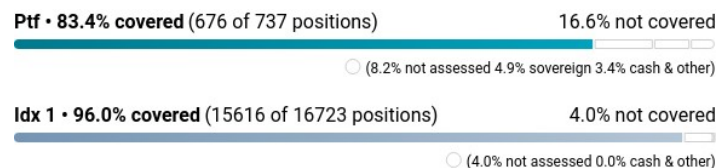
Data as of: 31-12-2024. Source: Copyright ©2025 Sustainalytics. All rights reserved. Portfolio: Robeco Global Credits

MSCI ESG Rating

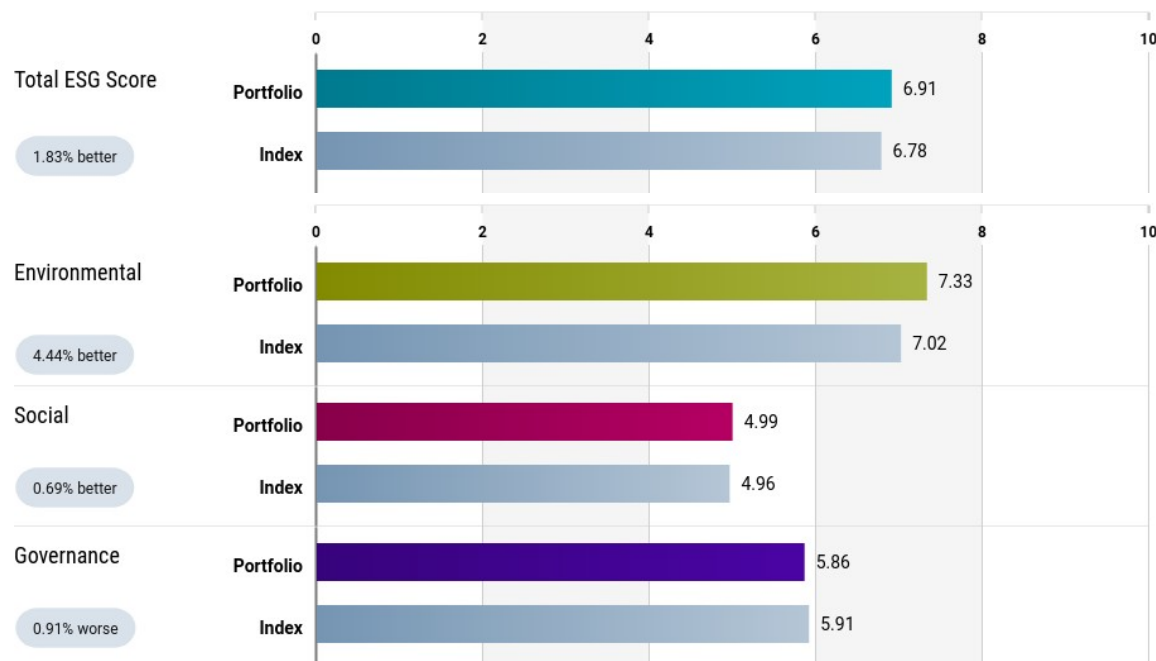
The MSCI ESG Rating chart displays the portfolio's ESG Rating. This is calculated by multiplying each portfolio component's MSCI's ESG Rating by its respective portfolio weight.

Please note that the calculation deviates from that of MSCI's ESG Fund Rating methodology as the provided portfolio MSCI ESG Rating is based on a weighted average of underlying issuers' MSCI ESG Rating, whereas the MSCI Fund Rating includes adjustments to the weighted average.

Only holdings mapped as corporates are included in the figures.



MSCI ESG Rating

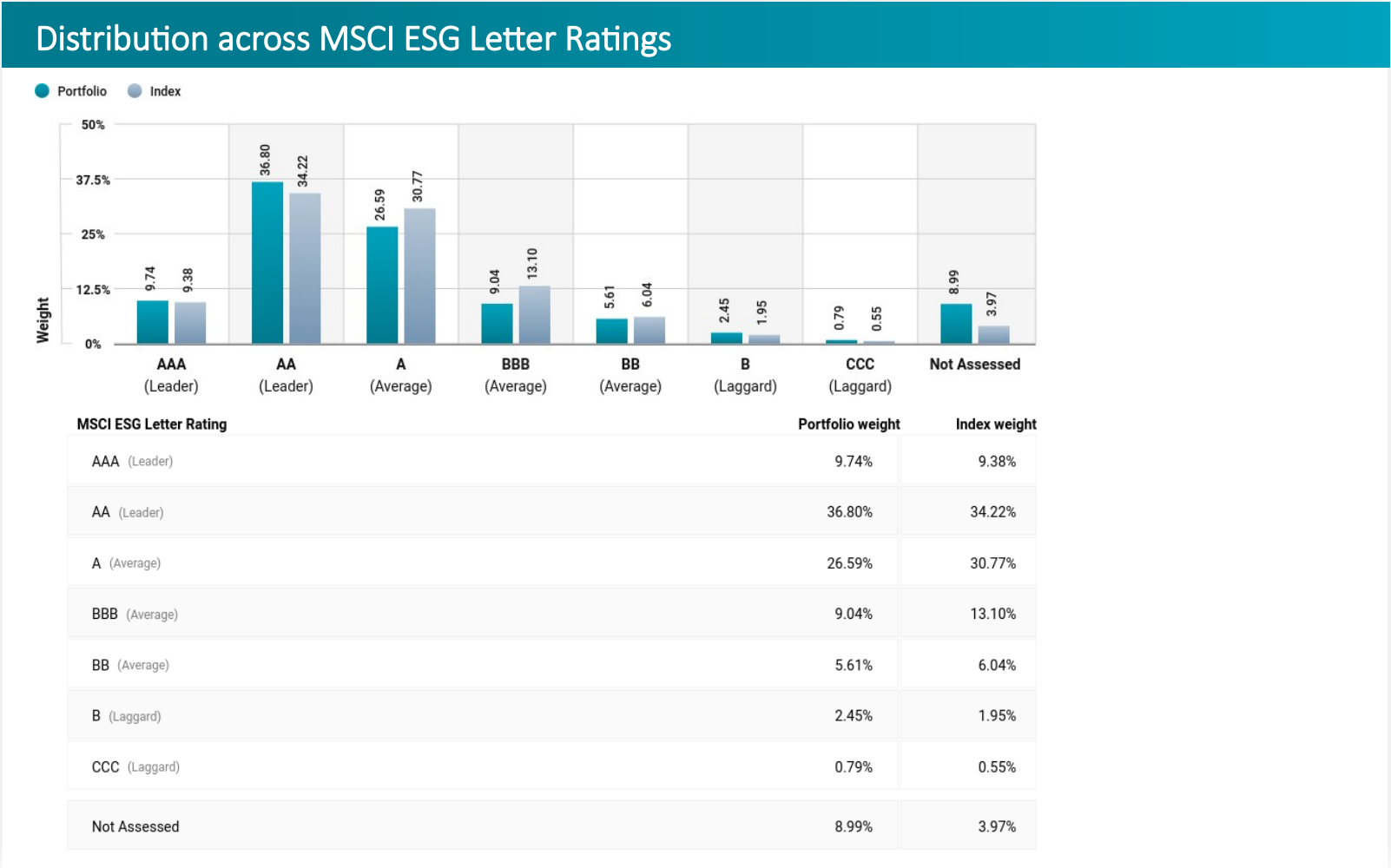
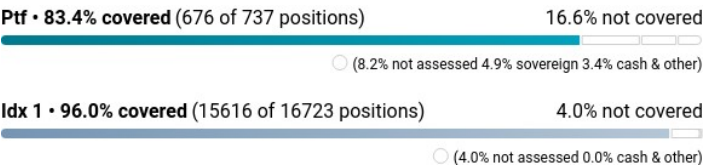


Data as of: 31-12-2024. Source: Certain information ©2025 MSCI ESG Research LLC. Reproduced by permission. **Portfolio:** Robeco Global Credits. **Index:** Bloomberg Global Aggregate- Corporates

MSCI ESG Rating

The Distribution across MSCI ESG Letter Ratings chart shows the portfolio allocations broken into MSCI's seven ESG Ratings: AAA (Leader), AA (Leader), A (Average), BBB (Average), BB (Average), B (Laggard), and CCC (Laggard), providing an overview the exposure to the different ESG ratings.

Only holdings mapped as corporates are included in the figures.

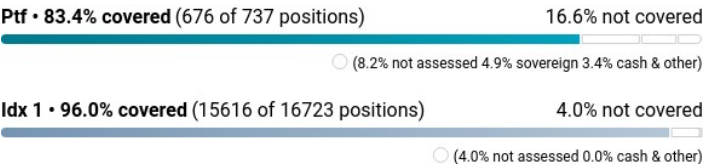


Data as of: 31-12-2024. Source: Certain information ©2025 MSCI ESG Research LLC. Reproduced by permission. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

MSCI ESG Rating

The top and bottom 5 table provides insight into worst performing companies in the portfolio in terms of ESG rating, the respective ESG rating and the portfolio weight. Should companies have the same ESG rating, the companies are ranked according to portfolio weight. The ESG Risk Rating ranges from 0 to 10, with higher ESG ratings being better. The width of the colored bar left of the company's name indicates the weight in the portfolio.

Only holdings mapped as corporates are included in the figures.



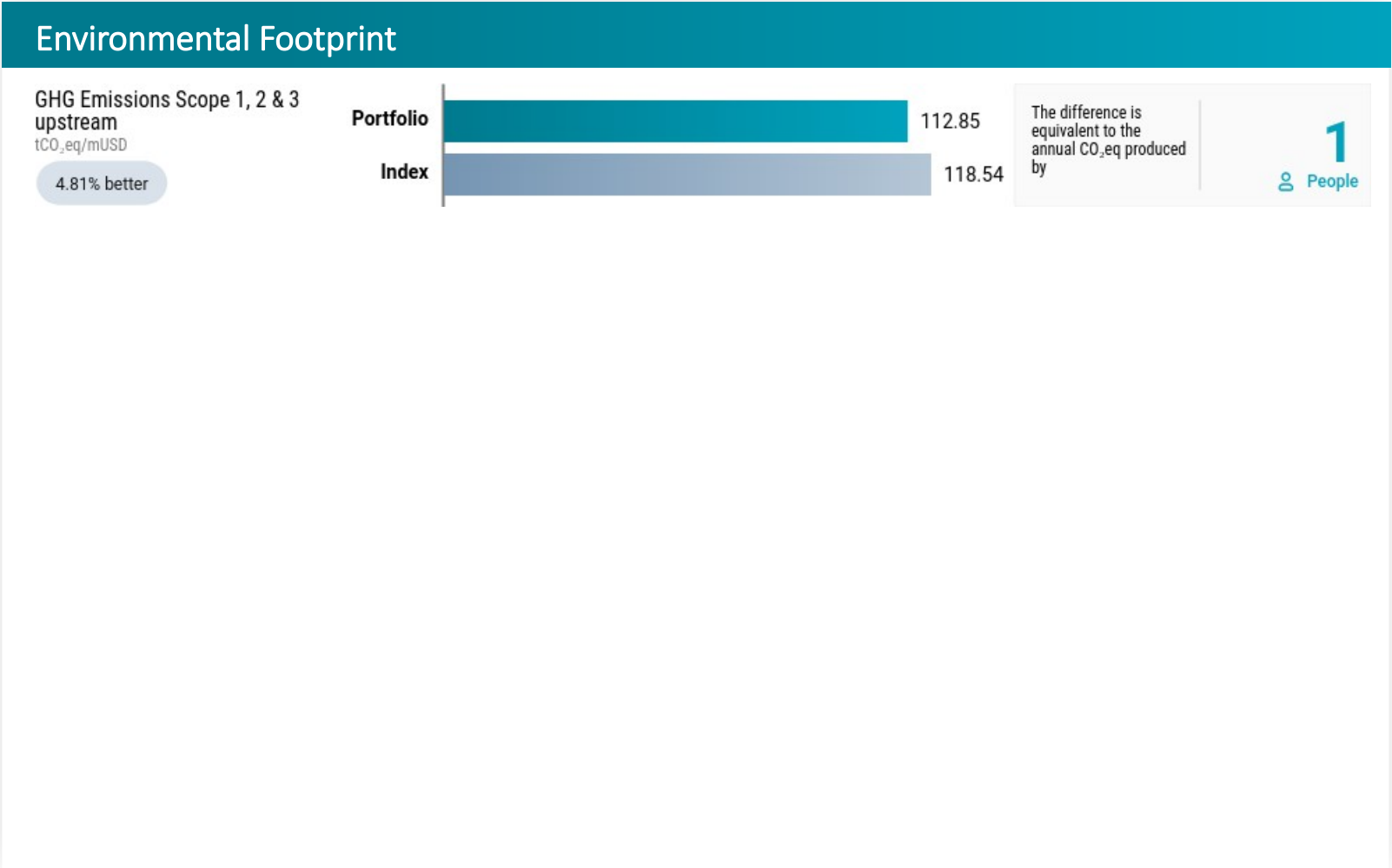
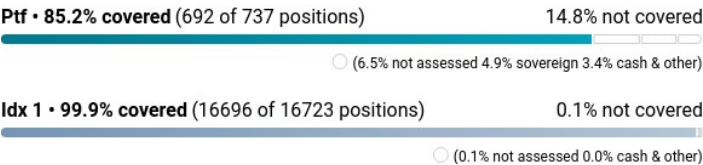
Top 5			Bottom 5		
Company	Portfolio weight	MSCI Score	Company	Portfolio weight	MSCI Score
1. Equinix Europe 2 Financing Corp.	1.02%	10.00	1. Hyundai Capital America	0.72%	1.30
2. Bank of Nova Scotia/The	0.64%	10.00	2. ZF Finance GmbH	0.00%	1.50
3. Stora Enso Oyj	0.35%	10.00	3. Periana Holdings LLC/DE	0.02%	1.50
4. Digital Intrepid Holding BV	0.32%	10.00	4. ZF North America Capital Inc	0.37%	1.50
5. KBC Group NV	0.24%	10.00	5. ZF Europe Finance BV	0.70%	1.50

Data as of: 31-12-2024. Source: Certain information ©2025 MSCI ESG Research LLC. Reproduced by permission. Portfolio: Robeco Global Credits

Environmental Footprint

Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. Note that only corporate holdings are in scope.

The equivalent factors that are used for comparison between the portfolio and index represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Figures only include corporates.

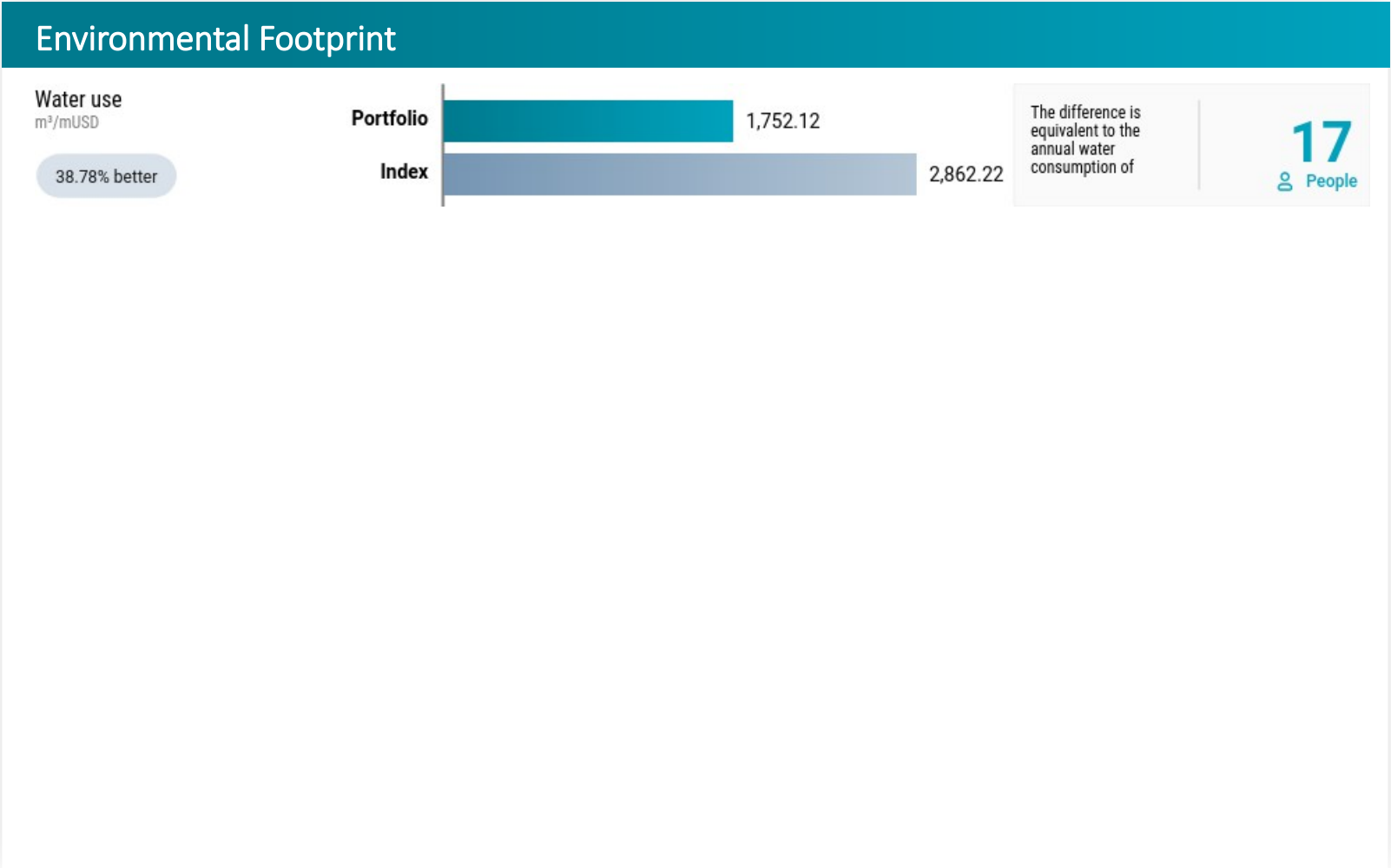
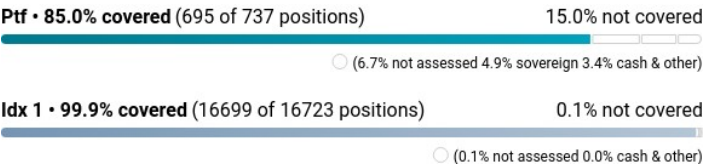


Data as of: 31-12-2024. Source: Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Environmental Footprint

Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. Note that only corporate holdings are in scope.

The equivalent factors that are used for comparison between the portfolio and index represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Figures only include corporates.

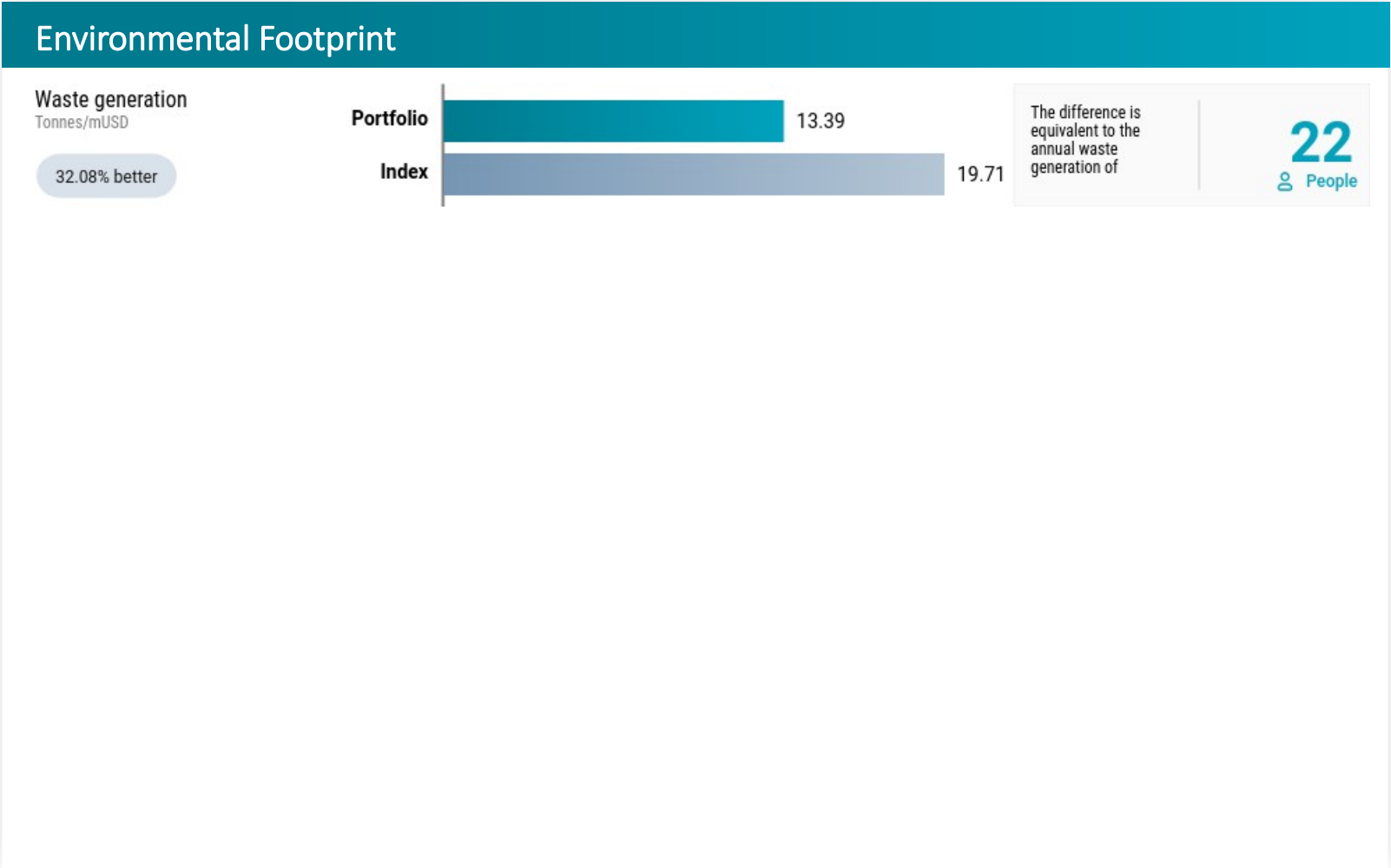
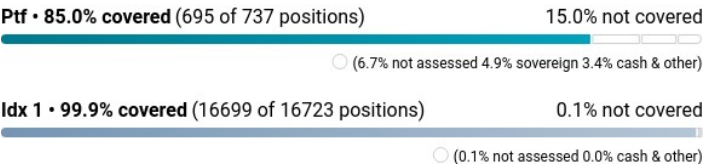


Data as of: 31-12-2024. Source: Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Environmental Footprint

Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. Note that only corporate holdings are in scope.

The equivalent factors that are used for comparison between the portfolio and index represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Figures only include corporates.

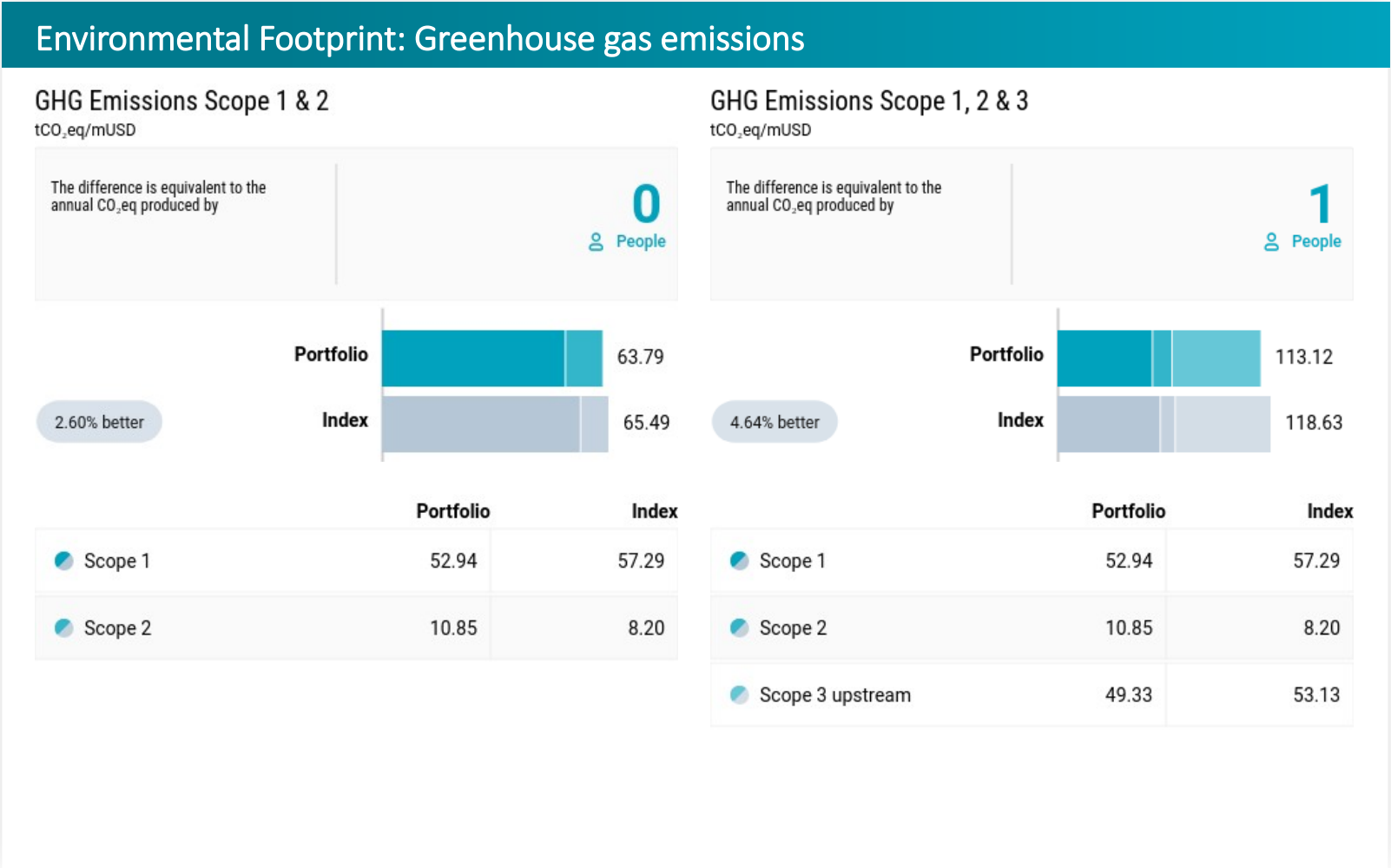
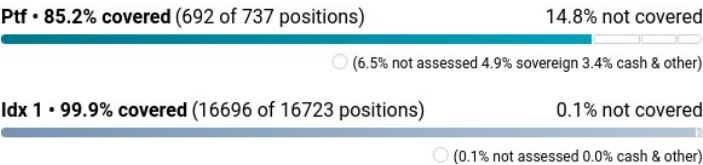


Data as of: 31-12-2024. Source: Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Environmental Footprint: Greenhouse gas emissions

Carbon footprint expresses the total greenhouse gas (GHG) emission consumption per invested amount for the portfolio. We calculate each company's carbon footprint by dividing the company's total GHG emissions by its enterprise value including cash (EVIC). A company's total GHG emissions can be broken into Scope 1, 2, and 3. Scope 1 represents the direct emissions created by the company's activities. Scope 2 represents the indirect emissions from the production of the electricity or heat used, and Scope 3 represents the indirect emissions from creating products and services (upstream activities) and indirect emissions from the use of the company's products and services (downstream activities). The portfolio's aggregate carbon footprint is calculated as a weighted average by multiplying each assessed portfolio component's carbon footprint figure with its respective position weight. Only holdings mapped as corporates are included in the figures.

A portfolio that have a lower carbon footprint than the index are less resource intensive per invested amount since less carbon intensive performing companies use fewer resources per invested amount.

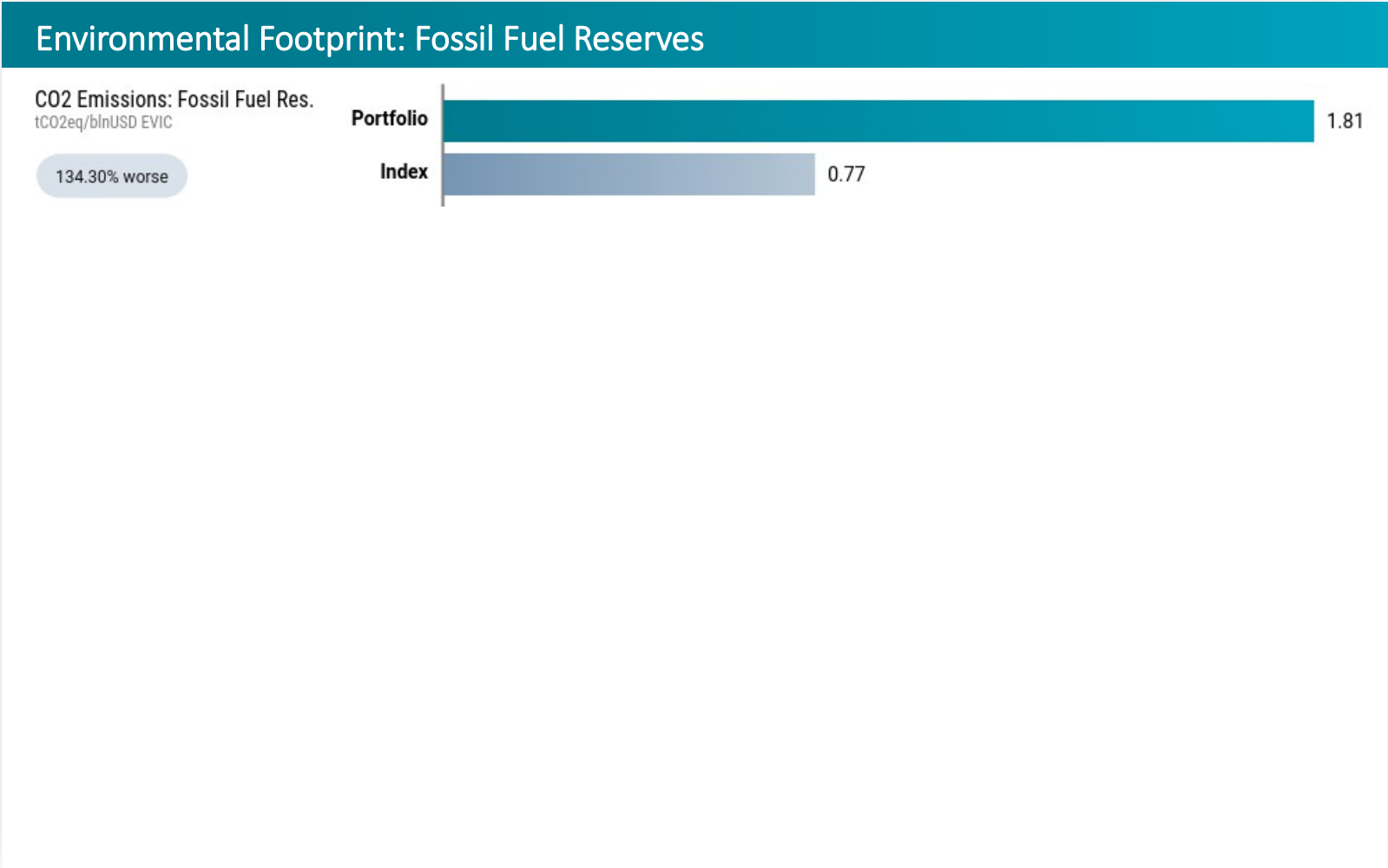


Environmental Footprint: Fossil Fuel Reserves

For fossil fuel reserves, we include proved and probable coal, oil, and gas reserves. The portfolio's aggregate footprint figure is calculated as a weighted average by multiplying each assessed portfolio component's footprint figure with its respective position weight.

Environmentally efficient portfolios have lower footprint figures than the index, since better performing companies use fewer resources to achieve the same revenue.

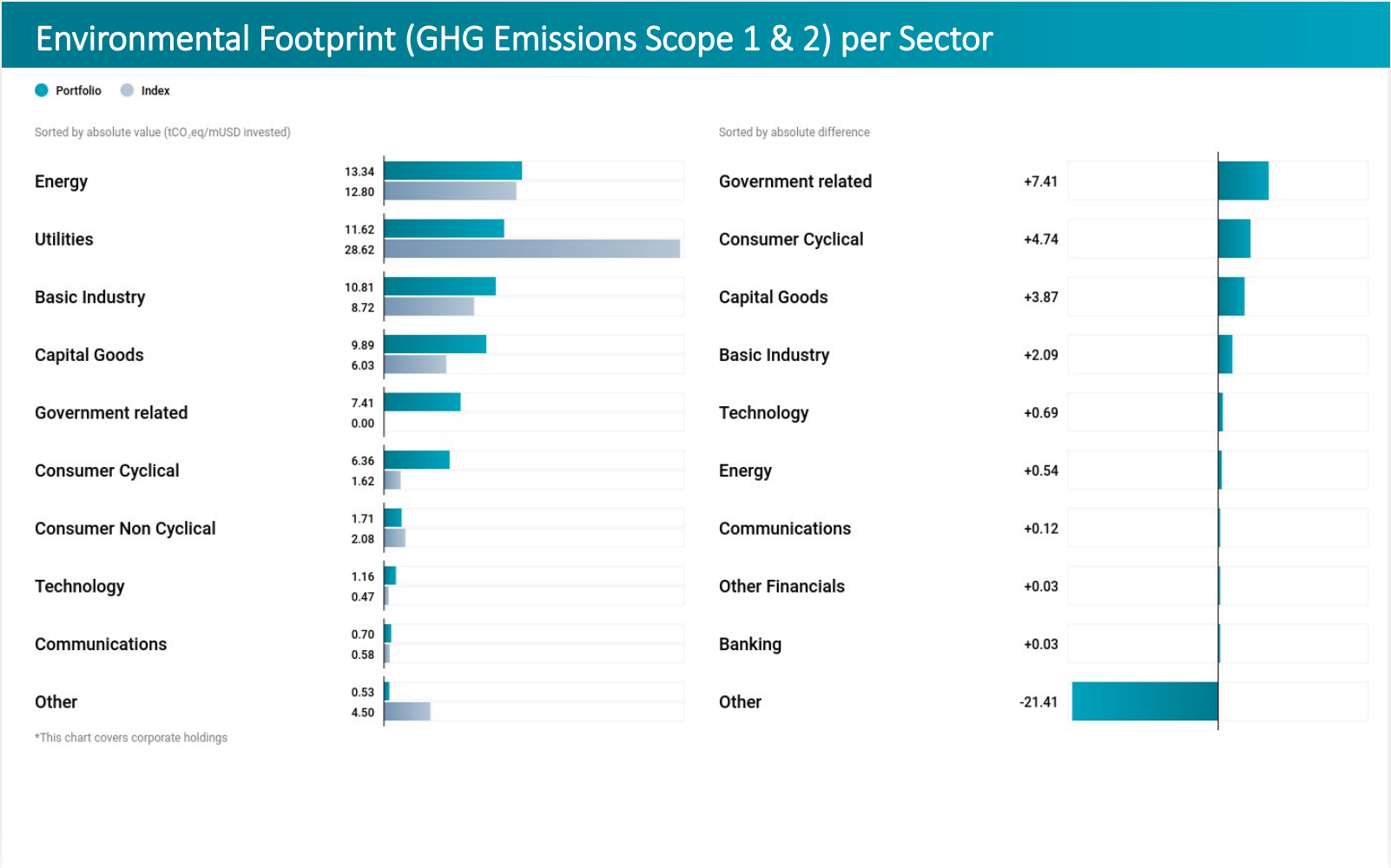
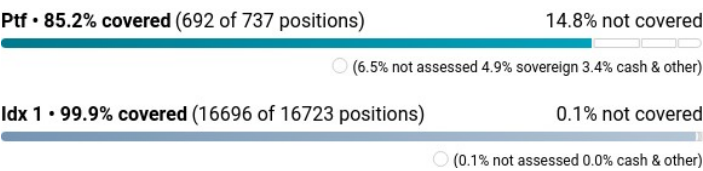
Only holdings mapped as corporates are included in the figures.



Data as of: 31-12-2024. Source: S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Environmental Footprint: Breakdown

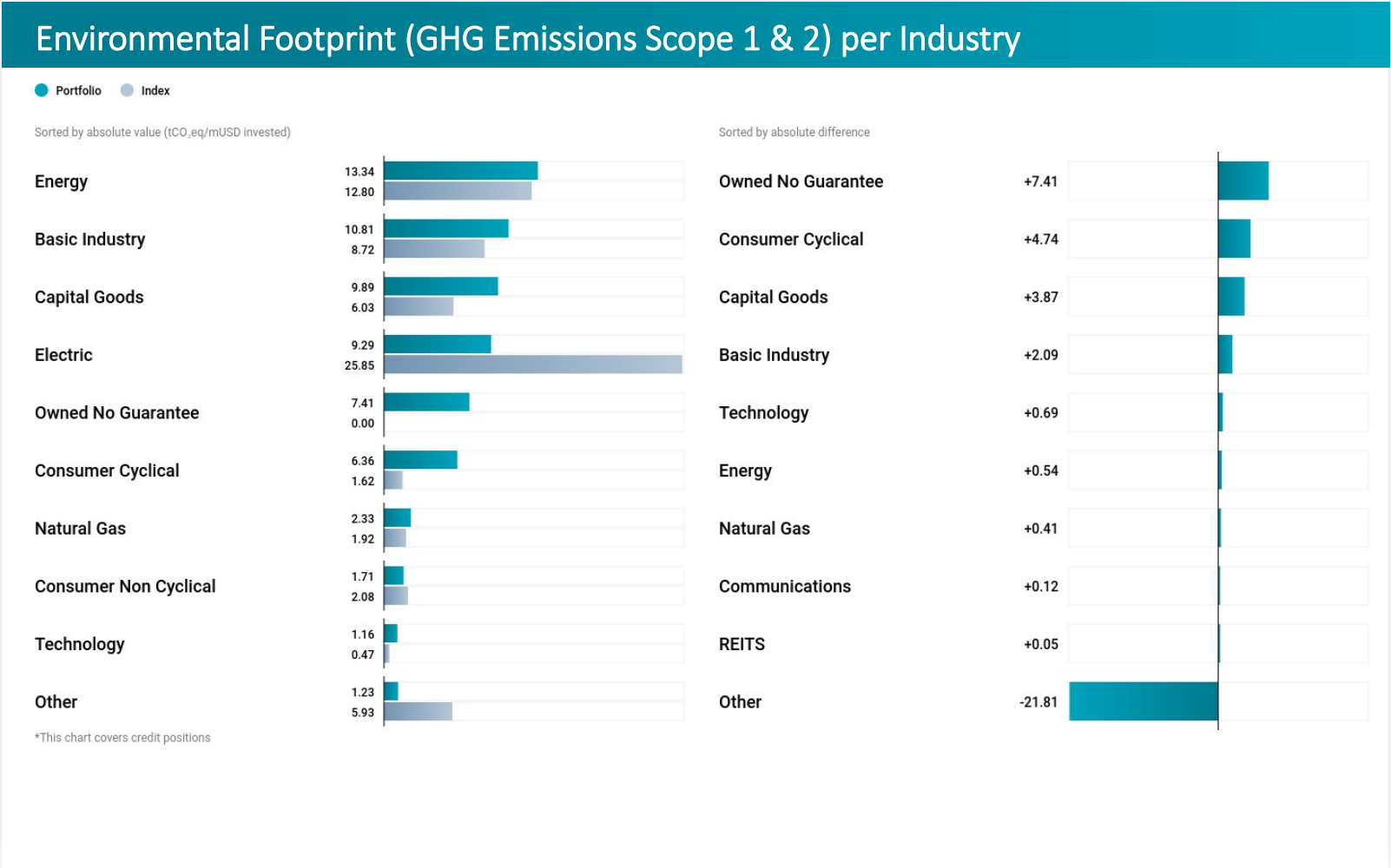
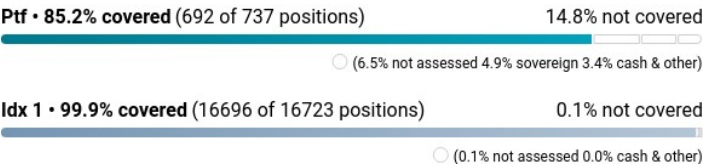
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's ownership by its respective position weight. For the breakdown per region and per country, sovereigns and cash are not included in the calculation.



Data as of: 31-12-2024. **Source:** Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. **Portfolio:** Robeco Global Credits. **Index:** Bloomberg Global Aggregate- Corporates

Environmental Footprint: Breakdown

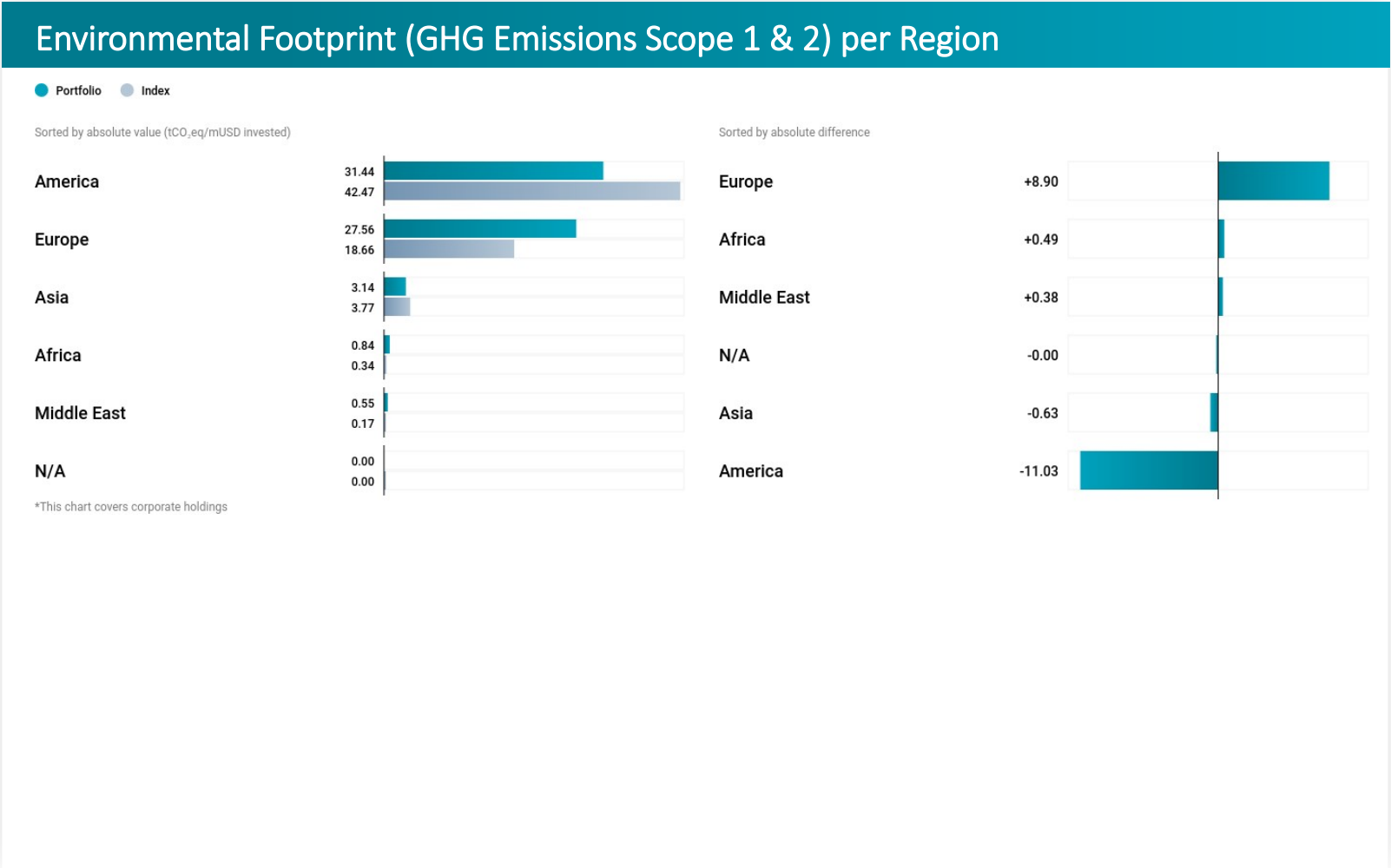
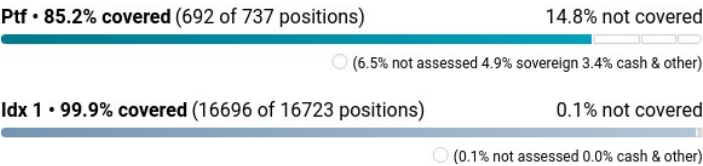
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's ownership by its respective position weight. For the breakdown per region and per country, sovereigns and cash are not included in the calculation.



Data as of: 31-12-2024. **Source:** Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. **Portfolio:** Robeco Global Credits. **Index:** Bloomberg Global Aggregate- Corporates

Environmental Footprint: Breakdown

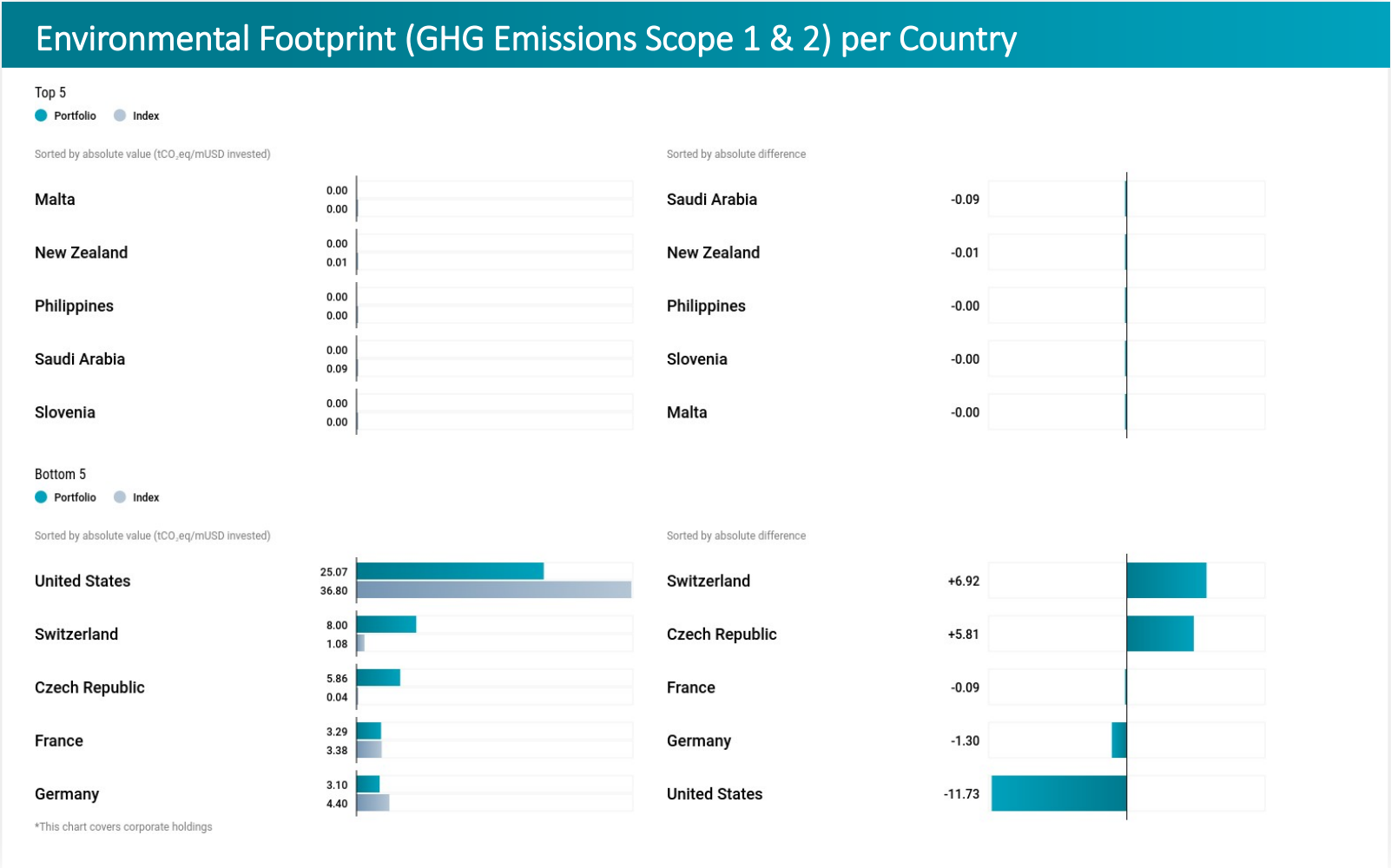
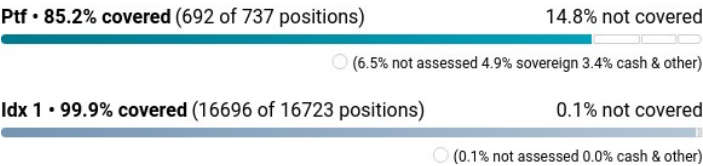
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's ownership by its respective position weight. For the breakdown per region and per country, sovereigns and cash are not included in the calculation.



Data as of: 31-12-2024. **Source:** Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. **Portfolio:** Robeco Global Credits. **Index:** Bloomberg Global Aggregate- Corporates

Environmental Footprint: Breakdown

Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's ownership by its respective position weight. For the breakdown per region and per country, sovereigns and cash are not included in the calculation.

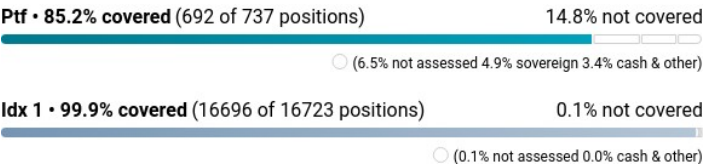


Data as of: 31-12-2024. Source: Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Environmental Footprint: Breakdown

The top and bottom 5 tables provide insight into the best and worst performing companies in the portfolio in terms of carbon footprint. The table shows the name of the issuer alongside the respective carbon footprint and portfolio weight. Should companies have the same carbon footprint, the companies are ranked according to portfolio weight. The GHG Emissions (also known as carbon footprint) is measured as tCO₂e/mUSD invested and calculated by normalizing the company's carbon emissions by its enterprise value including cash (EVIC). The width of the colored bar left of the company's name indicates the weight in the portfolio.

Only holdings mapped as corporates are included in the figures.



Top 5

In tCO₂eq/mUSD invested

Company	Portfolio weight	Footprint
1. Macquarie Group Ltd	0.01%	0.00
2. Danske Bank A/S	0.97%	0.01
3. Skandinaviska Enskilda Banken..	0.70%	0.01
4. Jyske Bank A/S	0.54%	0.02
5. Svenska Handelsbanken AB	0.68%	0.02

Bottom 5

In tCO₂eq/mUSD invested

Company	Portfolio weight	Footprint
1. Huaxin Cement International...	0.01%	3,222.81
2. Cemex SAB de CV	0.04%	2,622.51
3. NRG Energy Inc	0.08%	2,473.48
4. AES Andes SA	0.03%	1,914.15
5. Holcim Finance Luxembourg SA	0.34%	1,666.67

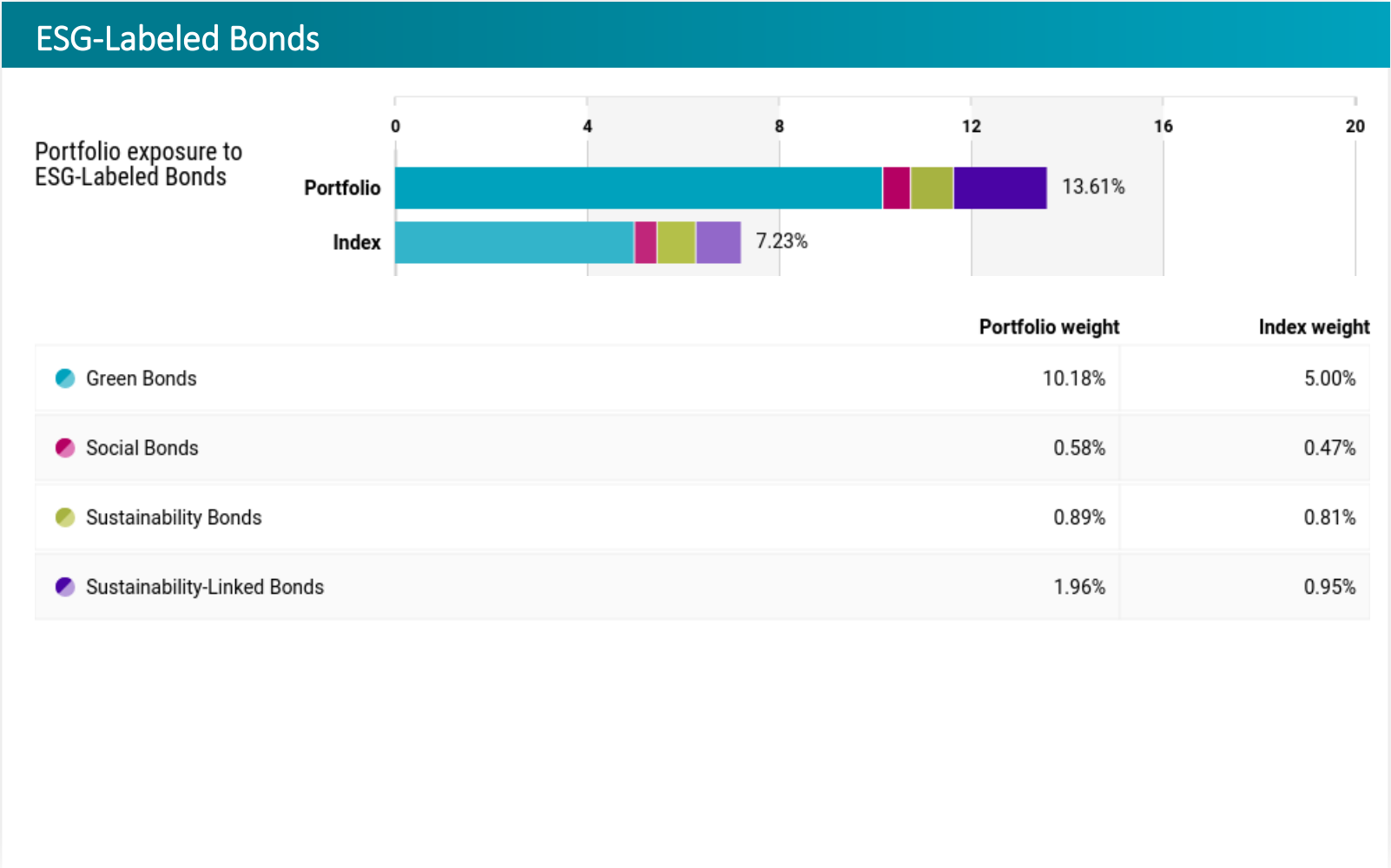
Data as of: 31-12-2024. **Source:** Robeco data based on Trucost data. S&P Trucost Limited © Trucost 2025. All rights in the Trucost data and reports vest in Trucost and/or its licensors. Neither Trucost, nor its affiliates, nor its licensors accept any liability for any errors, omissions or interruptions in the Trucost data and/or reports. No further distribution of the Data and/or Reports is permitted without Trucost's express written consent. **Portfolio:** Robeco Global Credits

ESG-Labeled Bonds

The ESG-labeled bond chart displays the portfolio's exposure to ESG-labeled bonds. Specifically, green bonds, social bonds, sustainability bonds, and sustainability-linked bonds.

Green bonds are bonds where the use of proceeds will be allocated towards environmentally friendly projects, like green buildings and renewable energy projects. Social bonds are bonds where the use of proceeds will be allocated towards socially beneficial projects, like projects targeting low-income areas or social welfare improvement. Sustainability bonds are bonds where the use of proceeds will be allocated towards sustainability outcomes. This means that the use of proceeds for sustainability bonds are eligible for both social and green projects. Sustainability-linked bonds are bonds where selected bond features have been linked to pre-determined sustainability targets for the issuer.

This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. No bonds have multiple labels.



Data as of: 31-12-2024. **Source:** Bloomberg in conjunction with data derived from internal processes. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith." **Portfolio:** Robeco Global Credits. **Index:** Bloomberg Global Aggregate- Corporates

ESG-Labeled Bonds

The ESG-labeled bond Top 5 table displays the five largest issuer exposures to a specific ESG-label in the portfolio (based on weight). ESG-labels include: green bonds, social bonds, sustainability bonds, and sustainability-linked bonds.

Top 5		
Issuer	Portfolio weight	ESG-Label
TenneT Holding BV	0.91% <div><div></div></div>	Green Bonds
Equinix Europe 2 Financing Corp LLC	0.88% <div><div></div></div>	Green Bonds
Swedbank AB	0.79% <div><div></div></div>	Green Bonds
ZF Europe Finance BV	0.70% <div><div></div></div>	Green Bonds
CEZ AS	0.64% <div><div></div></div>	Sustainability-Linked Bonds

Data as of: 31-12-2024. **Source:** Bloomberg in conjunction with data derived from internal processes. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith." **Portfolio:** Robeco Global Credits

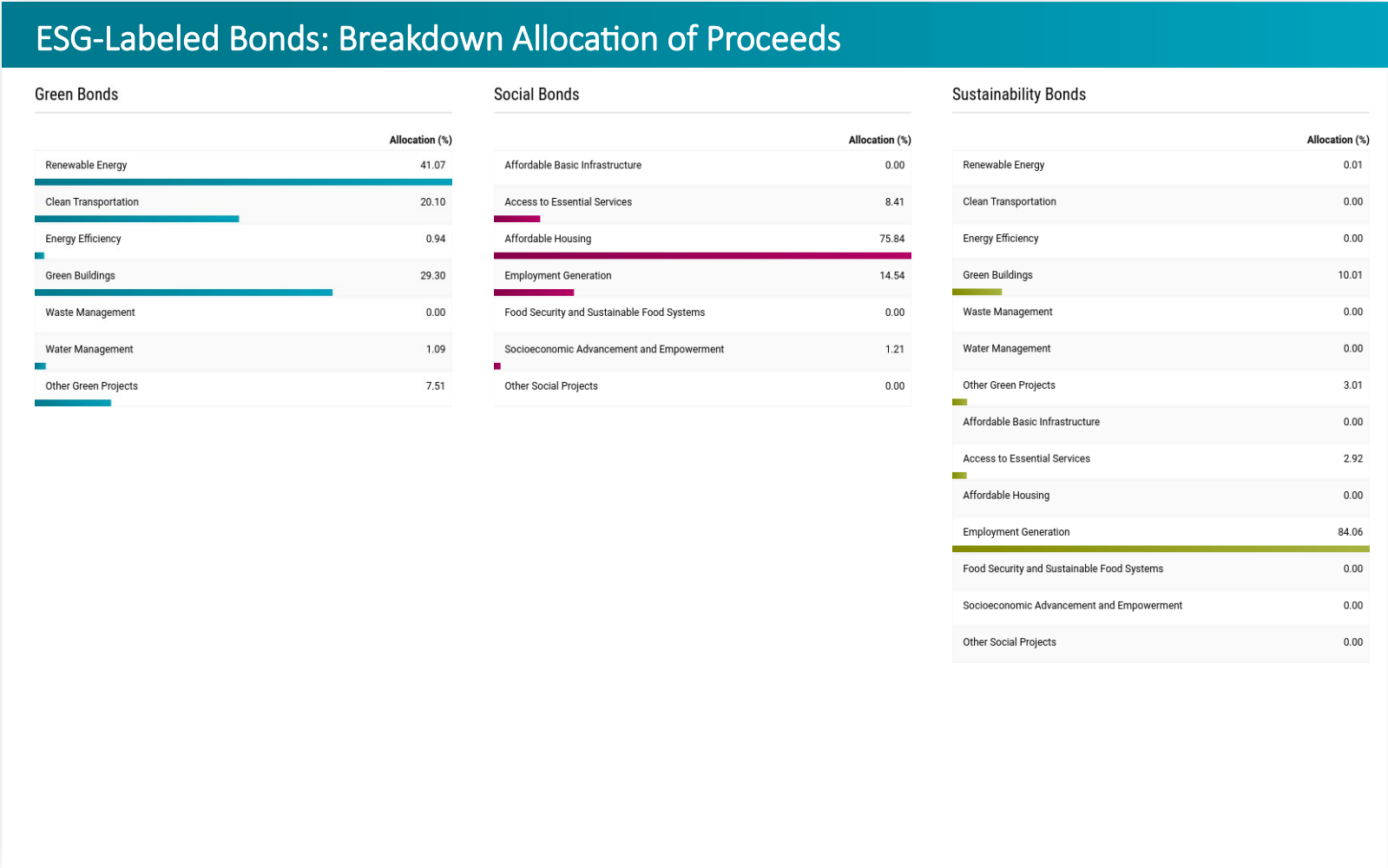
ESG-Labeled Bonds: Breakdown Allocation of Proceeds

The Allocation of Proceeds Breakdown displays the portfolio's allocation of proceeds to the eligible allocation categories per ESG-labeled bond type. Green bonds are bonds where the proceeds will be allocated towards environmentally friendly projects, like green buildings and renewable energy projects. Social bonds are bonds where the proceeds will be allocated towards socially beneficial projects, like projects targeting low-income areas or social welfare improvement. Sustainability bonds are bonds where the proceeds will be allocated towards sustainability outcomes. This means that the proceeds for sustainability bonds are eligible for both social and green projects.

The allocations per ESG-labeled bond type sum to 100%, meaning that the allocation figure represent the split of proceeds for a given ESG-labeled bond type.

The figures in the 'covered' column represent the portfolio weight for which the Allocation of Proceeds data is available.

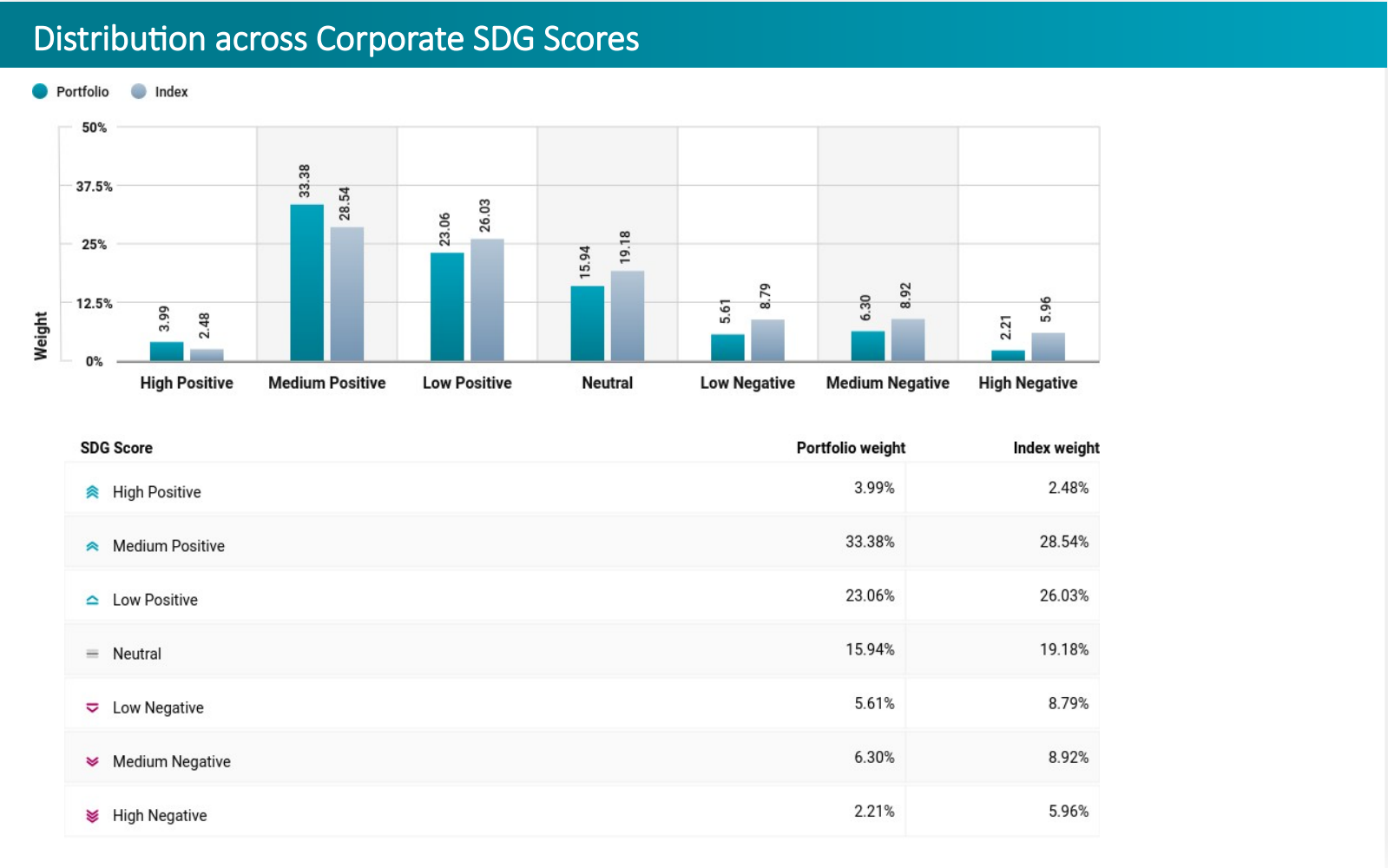
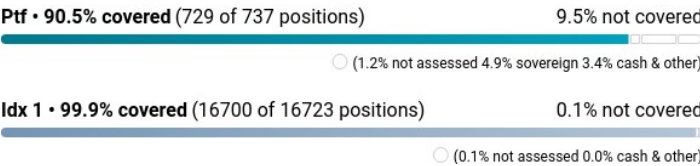
	Portfolio weight	Covered
<div><div></div>Green Bonds</div>	10.18%	7.54%
<div><div></div>Social Bonds</div>	0.58%	0.51%
<div><div></div>Sustainability Bonds</div>	0.89%	0.40%



Data as of: 31-12-2024. **Source:** Bloomberg in conjunction with data derived from internal processes. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith." **Portfolio:** Robeco Global Credits

Corporate SDG Impact Alignment

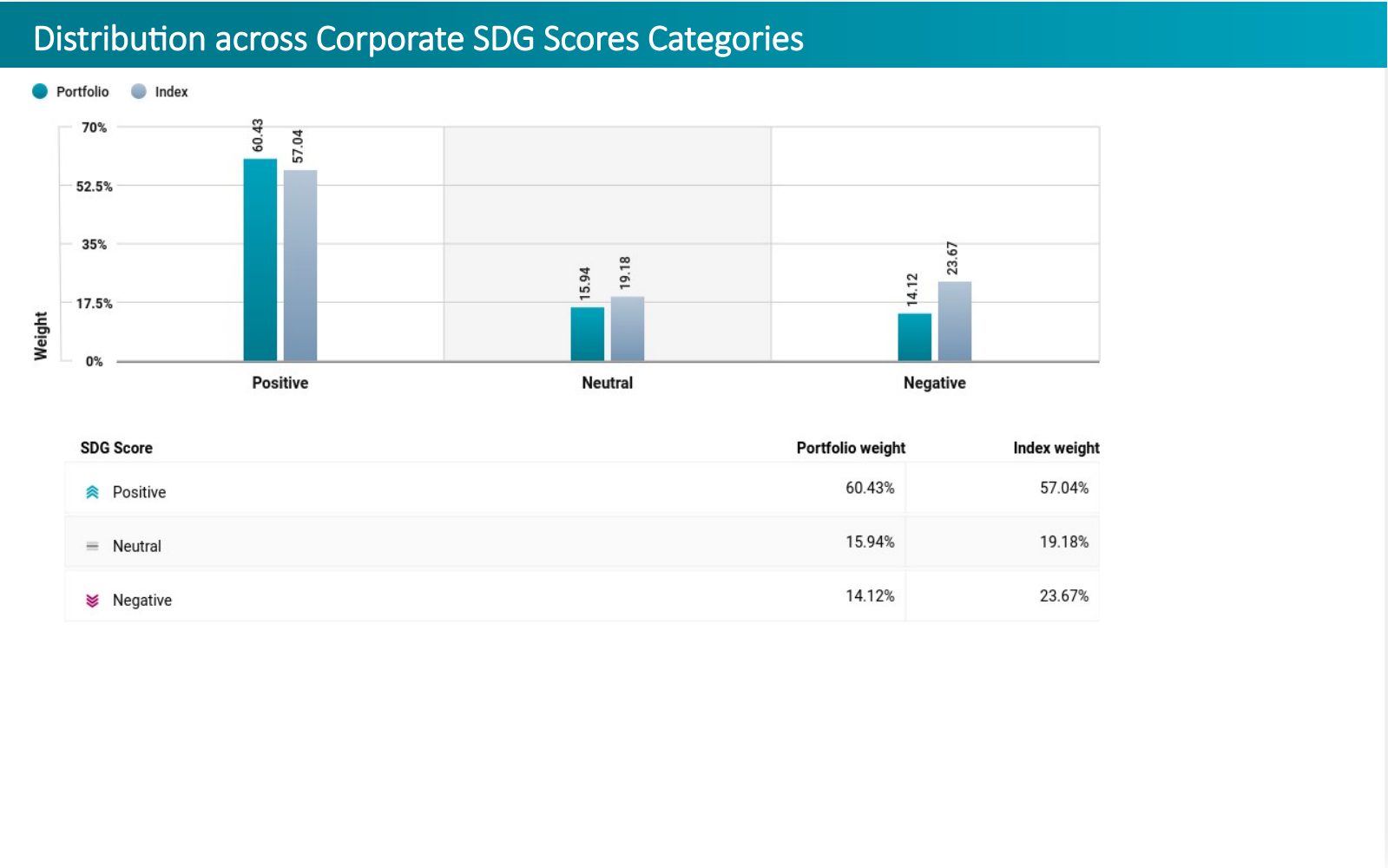
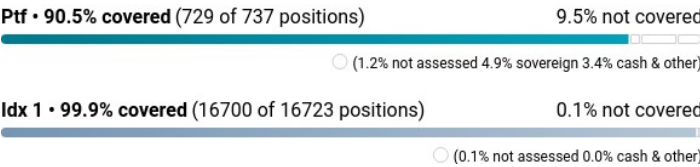
Distribution across SDG scores: shows the portfolio weight allocated to holdings with a positive, neutral, and negative, alignment with the SDGs, for each type of score and compared to the index. If the dataset does not cover the full portfolio, the figures shown above each impact level sum to the coverage level to reflect the data coverage of the portfolio, with minimal deviations that reflect rounding. Weights < 0.5% will show as 0.



Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Corporate SDG Impact Alignment

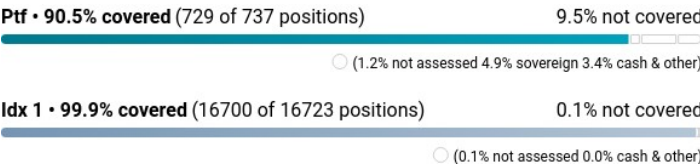
Distribution across SDG scores: shows the portfolio weight allocated to holdings with a positive, neutral, and negative, alignment with the SDGs, for each type of score and compared to the index. If the dataset does not cover the full portfolio, the figures shown above each impact level sum to the coverage level to reflect the data coverage of the portfolio, with minimal deviations that reflect rounding. Weights < 0.5% will show as 0.



Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits. Index: Bloomberg Global Aggregate- Corporates

Corporate SDG Impact Alignment

Top 5 and Bottom 5: these tables show the holdings with the highest positive or negative SDG alignment of the portfolio, their total SDG score and their impact alignment with relevant SDGs. Each holding's impact alignment is defined by multiplying portfolio weight with the holding's SDG score. For rows marked with (*) the SDG data was collected at security level.

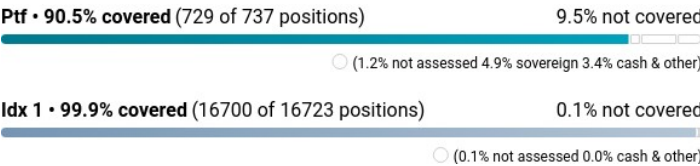


Top 5						
Holding		Portfolio weight	Total SDG score	Individual SDG score	Impact area	
TenneT Holding BV	(*)	0.91%	<div></div>	<div></div> 07. Affordable and Clean Energy <div></div> 13. Climate Action	Healthy Planet Sustainable Society	
Banque Federative du Credit...		1.34%	<div></div>	<div></div> 08. Decent Work and Economic Growth <div></div> 09. Industry, Innovation and Infrastructure <div></div> 11. Sustainable Cities and Communities	Sustainable Society Sustainable Society Sustainable Society	
Bank of America Corp		1.32%	<div></div>	<div></div> 05. Gender Equality	Equality & Opportunity	
Roche Holdings Inc		1.24%	<div></div>	<div></div> 03. Good Health and Well-being <div></div> 05. Gender Equality	Basic Needs Equality & Opportunity	
New York Life Global Funding		1.17%	<div></div>	<div></div> 01. No Poverty <div></div> 08. Decent Work and Economic Growth	Equality & Opportunity Sustainable Society	

Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

Corporate SDG Impact Alignment

Top 5 and Bottom 5: these tables show the holdings with the highest positive or negative SDG alignment of the portfolio, their total SDG score and their impact alignment with relevant SDGs. Each holding's impact alignment is defined by multiplying portfolio weight with the holding's SDG score. For rows marked with (*) the SDG data was collected at security level.



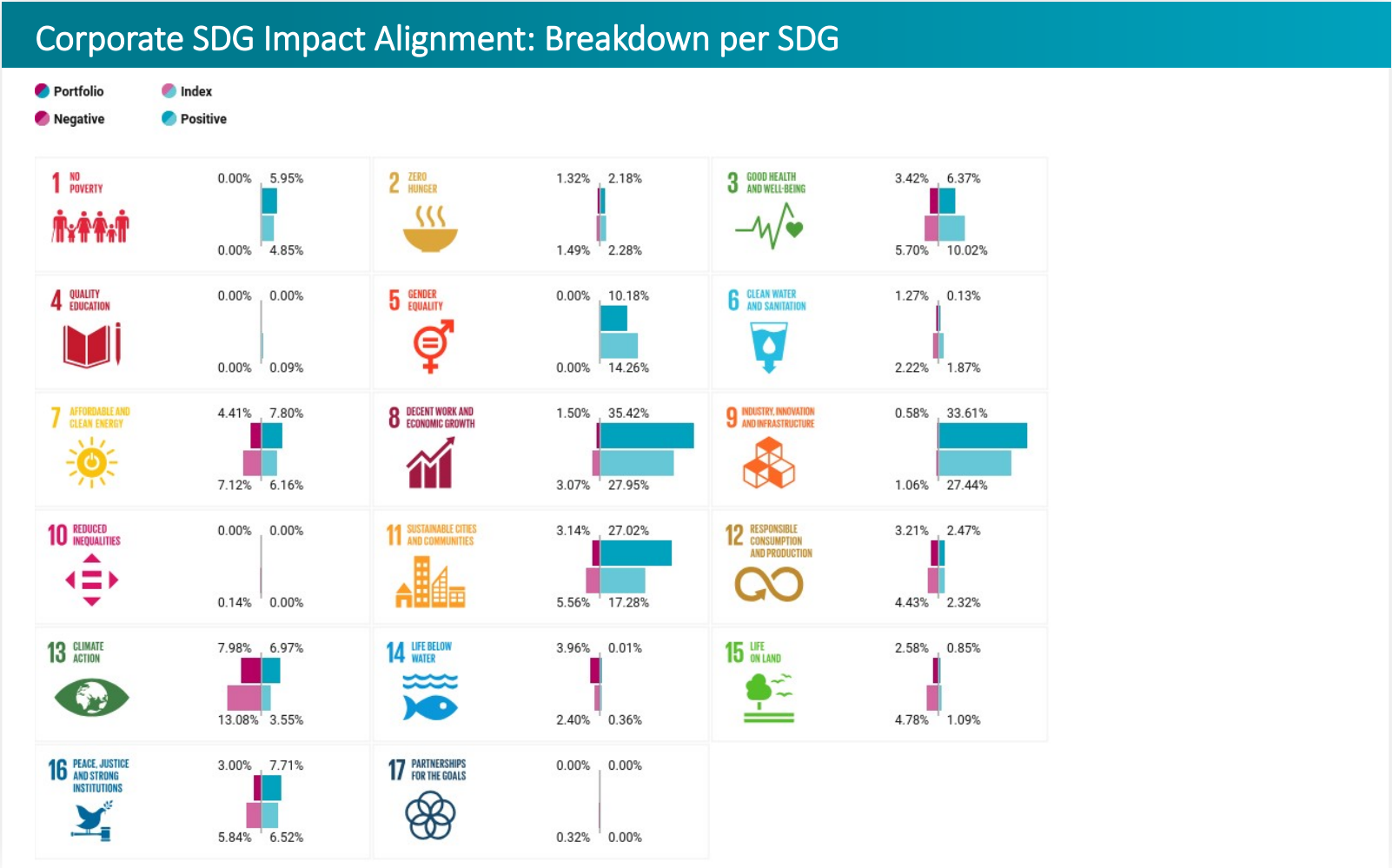
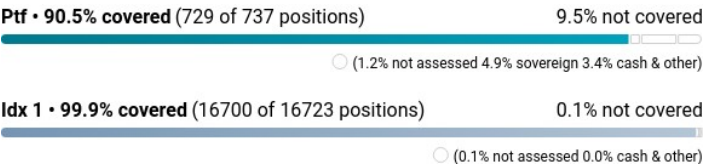
Bottom 5				
Holding	Portfolio weight	Total SDG score	Individual SDG score	Impact area
Occidental Petroleum Corp	0.83% <div><div></div></div>	⚡	<div>⚡ 06. Clean Water and Sanitation</div> <div>⚡ 14. Life Below Water</div> <div>⚡ 15. Life on Land</div>	<div>Basic Needs</div> <div>Healthy Planet</div> <div>Healthy Planet</div>
Aker BP ASA	1.23% <div><div></div></div>	⚡	<div>⚡ 07. Affordable and Clean Energy</div> <div>⚡ 13. Climate Action</div> <div>⚡ 14. Life Below Water</div>	<div>Healthy Planet</div> <div>Sustainable Society</div> <div>Healthy Planet</div>
Anheuser-Busch InBev SA/NV	0.49% <div><div></div></div>	⚡	<div>⚡ 03. Good Health and Well-being</div> <div>⚡ 08. Decent Work and Economic Growth</div> <div>⚡ 16. Peace, Justice and Strong Institutions</div>	<div>Basic Needs</div> <div>Sustainable Society</div> <div>Robust Institutions</div>
Hyundai Capital America	0.71% <div><div></div></div>	⚡	<div>⚡ 11. Sustainable Cities and Communities</div> <div>⚡ 13. Climate Action</div>	<div>Sustainable Society</div> <div>Sustainable Society</div>
Boeing Co/The	0.42% <div><div></div></div>	⚡	<div>⚡ 03. Good Health and Well-being</div> <div>⚡ 12. Responsible Consumption and Production</div> <div>⚡ 13. Climate Action</div> <div>⚡ 16. Peace, Justice and Strong Institutions</div>	<div>Basic Needs</div> <div>Healthy Planet</div> <div>Sustainable Society</div> <div>Robust Institutions</div>

Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

Corporate SDG Impact Alignment: Breakdown per SDG

This report shows the portfolio's impact alignment with the Sustainable Development Goals. The graphs depict the portfolio weight allocated to holdings contributing to (or detracting from) each individual SDG. As a holding can have an impact on several SDGs (or none), the values shown in the report do not sum to 100%.

Holdings mapped as corporates are included in the figures.



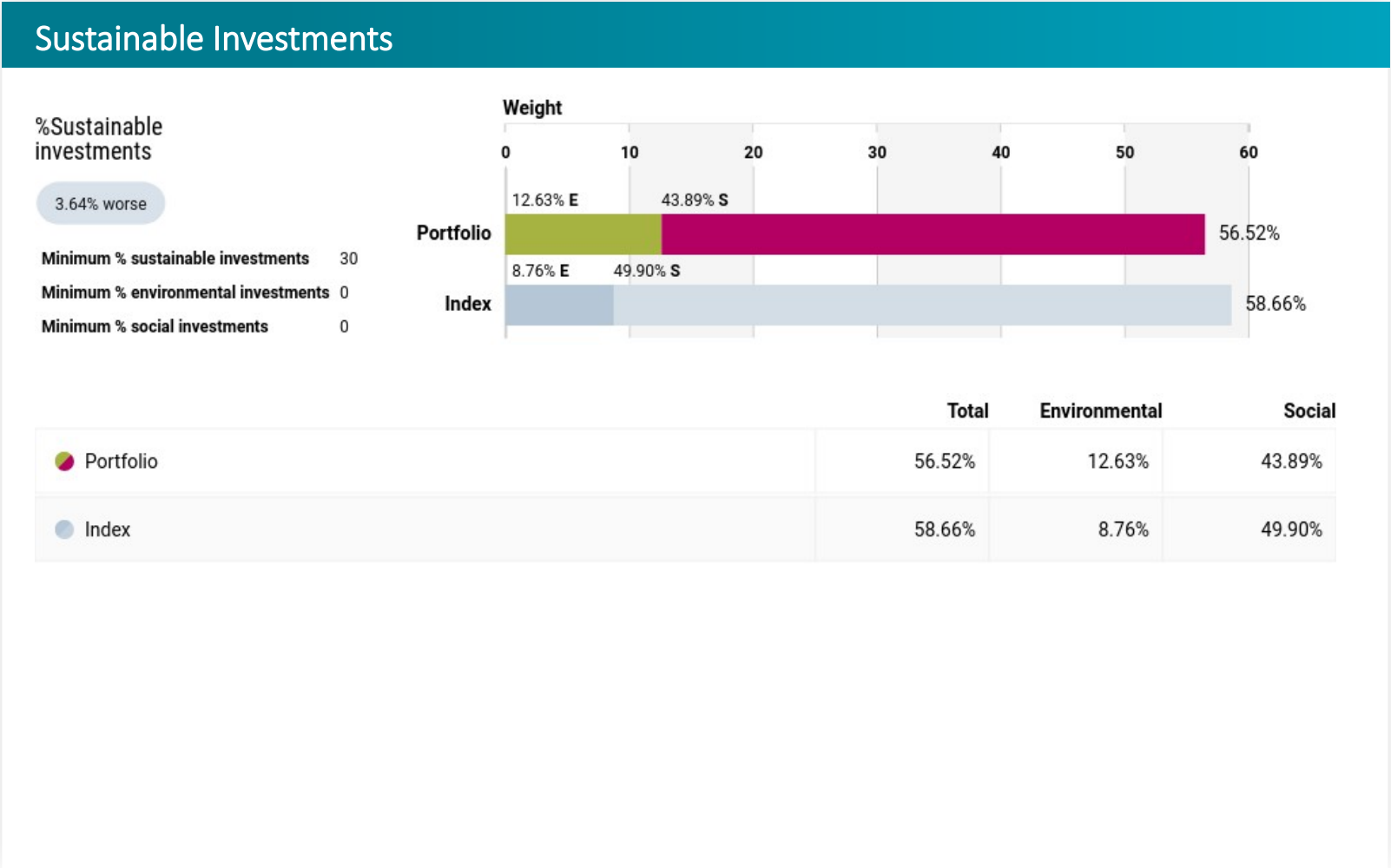
Data as of: 31-12-2024. **Source:** Robeco. Data derived from internal processes. Use of the United Nations Sustainable Development Goals (SDG) logos, including the colour wheel, and icons shall only serve explanatory and illustrative purposes and may not be interpreted as an endorsement by the United Nations of this entity, or the product(s) or service(s) mentioned in this document. The opinions or interpretations shown in this document hence do not reflect the opinion or interpretations of the United Nations. **Portfolio:** Robeco Global Credits. **Index:** Bloomberg Global Aggregate- Corporates

Sustainable Investments

The EU sustainability-related disclosures in the financial services sector regulation defines a 'Sustainable Investment' as an investment in an economic activity that contributes to an environmental or social objective, does not significantly harm any of other objective and follows good governance practices. Robeco has translated this definition into a series of criteria that define whether a portfolio company can be classified as a sustainable investment.

Sustainable Investments can be Environmental or Social in nature. The total for each category is the sum of the weights of the positions or constituents which are flagged with the specific Sustainable Investment category, and displayed as a total number shown on portfolio / index level, including a split in the percentage of Social Sustainable Investments and Environmental Sustainable Investments.

This report represents the actual numbers on the reporting date. These numbers differ from the regulatory reports (the EET and the annual report), as regulatory reporting is done over an average of 4 quarters.



Engagement Overview

Robeco believes that engagement is a critical element of a successful Sustainable Investing strategy and can improve a portfolio's risk-return profile. We target a relevant subset of companies globally in our clients' portfolios for a constructive dialogue. This report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months.

Double counting

Companies may be under engagement in multiple themes and categories simultaneously. The total portfolio exposure under engagement excludes double counting, and thus may not equal the sum of individual theme and category exposures.














Robeco distinguishes between three types of engagement

Value Engagement: The focus is on long-term issues that are financially material that can affect companies' ability to create value and/or are causing adverse sustainability impacts. The themes can be broken into E, S, G, or voting-related.

SDG Engagement: The focus is to drive a clear and measurable improvement in a company's SDG contribution over three to five years of engagement.

Enhanced engagement: The focus is on companies that severely breach minimum standards which Robeco has set out in terms of corporate behavior, like the United Nations Global Compact and the OECD Guidelines for Multinational Enterprises, but also with regards to climate and biodiversity.

Engagement Overview- Topic details

	Portfolio exposure	# companies engaged with	# activities with companies engaged with
Total (* excluding double counting)	12.10% 	52	193
 Environmental	7.64% 	27	100
 Social	1.42% 	12	43
 Governance	1.27% 	5	12
 Sustainable Development Goals	0.66% 	6	33
 Voting Related	2.36% 	5	5
 Enhanced	0.00% 	0	0

Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

Engagement Overview

Robeco believes that engagement is a critical element of a successful Sustainable Investing strategy and can improve a portfolio's risk-return profile. We target a relevant subset of companies globally in our clients' portfolios for a constructive dialogue. This report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months.

Double counting

Companies may be under engagement in multiple themes and categories simultaneously. The total portfolio exposure under engagement excludes double counting, and thus may not equal the sum of individual theme and category exposures.





















Robeco distinguishes between three types of engagement

Value Engagement: The focus is on long-term issues that are financially material that can affect companies' ability to create value and/or are causing adverse sustainability impacts. The themes can be broken into E, S, G, or voting-related.

SDG Engagement: The focus is to drive a clear and measurable improvement in a company's SDG contribution over three to five years of engagement.

Enhanced engagement: the focus is on companies that severely breach minimum standards which Robeco has set out in terms of corporate behavior, like the United Nations Global Compact and the OECD Guidelines for Multinational Enterprises, but also in regards to climate and biodiversity.

Engagement Overview- Theme details

	Portfolio exposure	# companies engaged with	# activities with companies engaged with
 Biodiversity	0.00% 	1	5
 Climate and Nature Transition of Financial...	4.68% 	7	24
 Nature Action 100	0.23% 	3	14
 Net Zero Carbon Emissions	1.86% 	14	55
 Ocean Health	0.87% 	2	2
 Diversity and Inclusion	0.41% 	3	10
 Human Rights Due Diligence for Conflict-Affected...	0.36% 	3	11
 Just Transition in Emerging Markets	0.00% 	1	3
 Labor Practices in a Post Covid-19 World	0.03% 	2	4
 Modern Slavery in Supply Chains	0.62% 	3	15

Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

Engagement Overview

Robeco believes that engagement is a critical element of a successful Sustainable Investing strategy and can improve a portfolio's risk-return profile. We target a relevant subset of companies globally in our clients' portfolios for a constructive dialogue. This report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months.

Double counting

Companies may be under engagement in multiple themes and categories simultaneously. The total portfolio exposure under engagement excludes double counting, and thus may not equal the sum of individual theme and category exposures.












Robeco distinguishes between three types of engagement

Value Engagement: The focus is on long-term issues that are financially material that can affect companies' ability to create value and/or are causing adverse sustainability impacts. The themes can be broken into E, S, G, or voting-related.

SDG Engagement: The focus is to drive a clear and measurable improvement in a company's SDG contribution over three to five years of engagement.

Enhanced engagement: the focus is on companies that severely breach minimum standards which Robeco has set out in terms of corporate behavior, like the United Nations Global Compact and the OECD Guidelines for Multinational Enterprises, but also in regards to climate and biodiversity.

Engagement Overview- Theme details

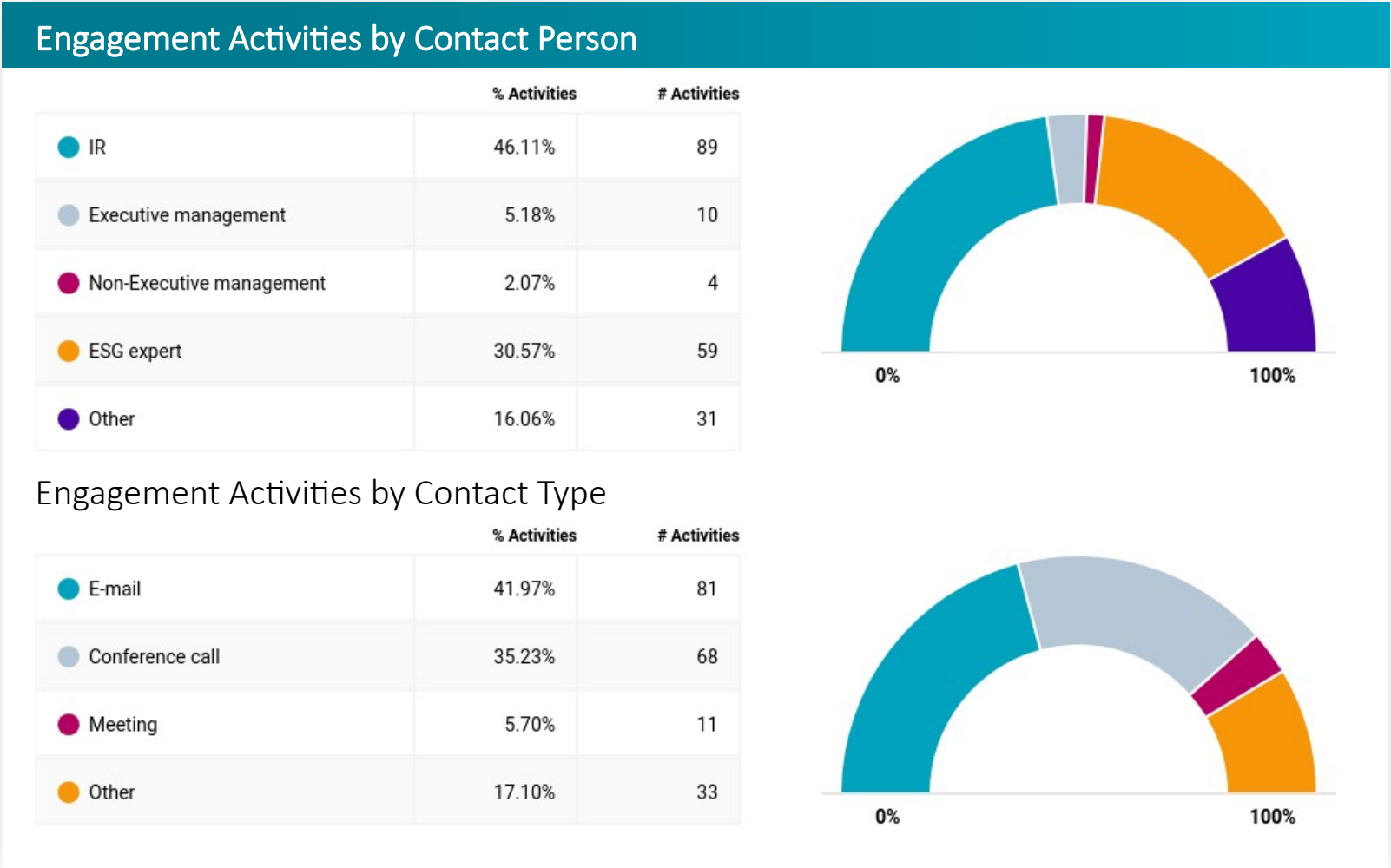
	Portfolio exposure	# companies engaged with	# activities with companies engaged with
 Corporate Governance Standards in Asia	0.73% 	1	1
 Corporate Governance in Emerging Markets	0.00% 	1	1
 Good Governance	0.05% 	1	1
 Tax Transparency	0.50% 	2	9
 SDG Engagement	0.66% 	6	33
 AGM engagement 2024	2.36% 	5	5

Data as of: 31-12-2024. **Source:** Robeco. Data derived from internal processes. **Portfolio:** Robeco Global Credits

Engagement Activity Overview

Robeco believes that engagement is a critical element of a successful Sustainable Investing strategy and can improve a portfolio's risk-return profile. We target a relevant subset of companies globally in our clients' portfolios for a constructive dialogue. This report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months.

This activity overview provides a breakdown of activities by contact person and by contact type.



Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

Engagement Cases Breakdown

Robeco believes that engagement is a critical element of a successful Sustainable Investing strategy and can improve a portfolio's risk-return profile. We target a relevant subset of companies globally in our clients' portfolios for a constructive dialogue. This report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months.

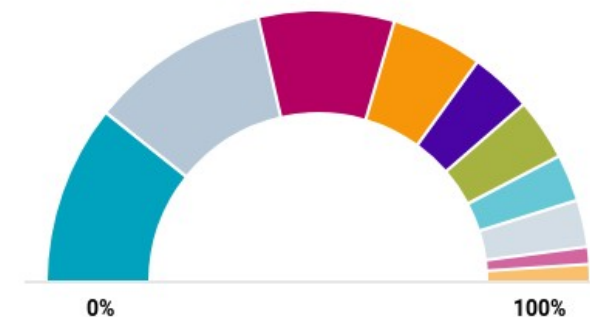
This activity overview provides a breakdown of engagement cases by sector.

Multiple engagements

Companies may be under engagement in multiple themes simultaneously.

Companies Engaged by Sector

	% Cases	# Cases
Consumer Discretionary	21.82%	12
Financials	21.82%	12
Materials	16.36%	9
Energy	10.91%	6
Consumer Staples	7.27%	4
Information Technology	7.27%	4
Health Care	5.45%	3
Utilities	5.45%	3
Communication Services	1.82%	1
Industrials	1.82%	1
Real Estate	0.00%	0



Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

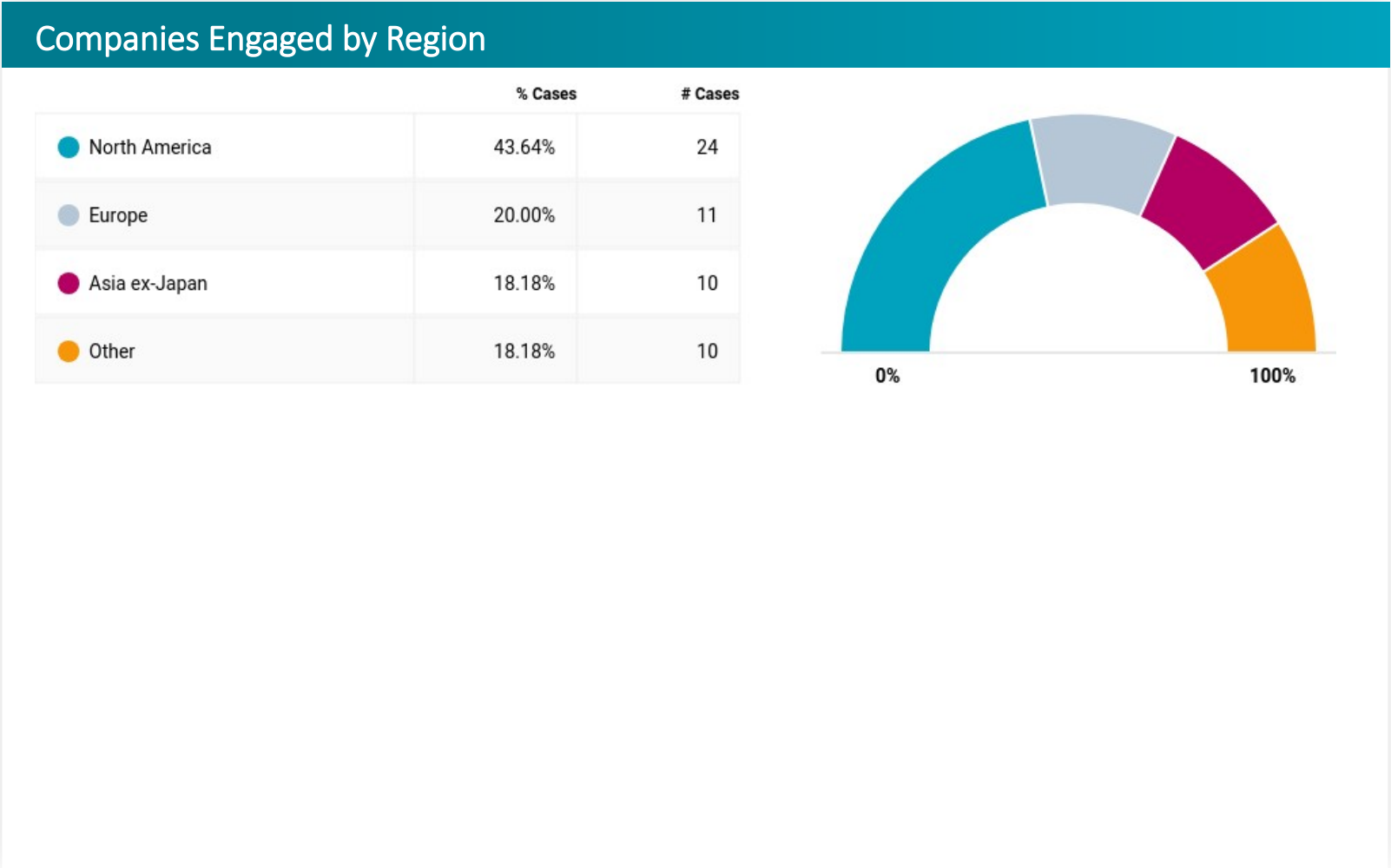
Engagement Cases Breakdown

Robeco believes that engagement is a critical element of a successful Sustainable Investing strategy and can improve a portfolio's risk-return profile. We target a relevant subset of companies globally in our clients' portfolios for a constructive dialogue. This report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months.

This activity overview provides a breakdown of engagement cases by region.

Multiple engagements

Companies may be under engagement in multiple themes simultaneously.



Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

Top 5 Holdings Engaged With

Robeco believes that engagement is a critical element of a successful Sustainable Investing strategy and can improve a portfolio's risk-return profile. We target a relevant subset of companies globally in our clients' portfolios for a constructive dialogue. This report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months.

This table provides an overview of the top 5 holdings engaged with.

Multiple engagements

Companies may be under engagement in multiple themes simultaneously.

Top 5 Holdings Engaged With				
	Portfolio exposure		Themes	# Activities
Bank of America Corp	1.32%	<div></div>	Climate and Nature Transition of Financial...	3
Goldman Sachs Group Inc/The	1.18%	<div></div>	AGM engagement 2024	1
SK Hynix Inc	0.73%	<div></div>	Corporate Governance Standards in Asia Net Zero Carbon Emissions	3
JPMorgan Chase & Co	0.73%	<div></div>	Climate and Nature Transition of Financial...	6
Capital One Financial Corp	0.66%	<div></div>	SDG Engagement	2

Data as of: 31-12-2024. Source: Robeco. Data derived from internal processes. Portfolio: Robeco Global Credits

Important information

Robeco Institutional Asset Management B.V. has a license as manager of Undertakings for Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIFs) ("Fund(s)") from the Netherlands Authority for the Financial Markets in Amsterdam. This marketing document is intended solely for professional investors, defined as investors qualifying as professional clients, who have requested to be treated as professional clients or are authorized to receive such information under any applicable laws. Robeco Institutional Asset Management B.V. and/or its related, affiliated and subsidiary companies, ("Robeco"), will not be liable for any damages arising out of the use of this document. Users of this information who provide investment services in the European Union have their own responsibility to assess whether they are allowed to receive the information in accordance with MiFID II regulations. To the extent this information qualifies as a reasonable and appropriate minor non-monetary benefit under MiFID II, users that provide investment services in the European Union are responsible for complying with applicable recordkeeping and disclosure requirements. The content of this document is based upon sources of information believed to be reliable and comes without warranties of any kind. Without further explanation this document cannot be considered complete. Any opinions, estimates or forecasts may be changed at any time without prior warning. If in doubt, please seek independent advice. This document is intended to provide the professional investor with general information about Robeco's specific capabilities but has not been prepared by Robeco as investment research and does not constitute an investment recommendation or advice to buy or sell certain securities or investment products or to adopt any investment strategy or legal, accounting or tax advice. All rights relating to the information in this document are and will remain the property of Robeco. This material may not be copied or shared with the public. No part of this document may be reproduced or published in any form or by any means without Robeco's prior written permission. Investment involves risks. Before investing, please note the initial capital is not guaranteed. Investors should ensure they fully understand the risk associated with any Robeco product or service offered in their country of domicile. Investors should also consider their own investment objective and risk tolerance level. Historical returns are provided for illustrative purposes only. The price of units may go down as well as up and past performance is no guarantee of future results. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The performance data do not take account of the commissions and costs incurred when trading securities in client portfolios or for the issue and redemption of units. Unless otherwise stated, performances are i) net of fees based on transaction prices and ii) with dividends reinvested. Please refer to the prospectus of the Funds for further details. Performance is quoted net of investment management fees. The ongoing charges mentioned in this document are the ones stated in the Fund's latest annual report at closing date of the last calendar year. This document is not directed to or intended for distribution to or for use by any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, document, availability or use would be contrary to law or regulation or which would subject any Fund or Robeco Institutional Asset Management B.V. to any registration or licensing requirement within such jurisdiction. Any decision to subscribe for interests in a Fund offered in a particular jurisdiction must be made solely on the basis of information contained in the prospectus, which information may be different from the information contained in this document. Prospective applicants for shares should inform themselves as to legal requirements which may also apply and any applicable exchange control regulations and taxes in the countries of their respective citizenship, residence or domicile. The Fund information, if any, contained in this document is qualified in its entirety by reference to the prospectus, and this document should, at all times, be read in conjunction with the prospectus. Detailed information on the Fund and associated risks is contained in the prospectus.

The prospectus and the Key Information Document (PRIIP) for the Robeco Funds can all be obtained free of charge from Robeco's websites.

Additional information for US investors

Robeco is considered "participating affiliate" and some of their employees are "associated persons" of Robeco Institutional Asset Management US Inc. ("RIAM US") as per relevant SEC no-action guidance. Employees identified as associated persons of RIAM US perform activities directly or indirectly related to the investment advisory services provided by RIAM US. In those situations these individuals are deemed to be acting on behalf of RIAM US, a US SEC registered investment adviser. SEC regulations are applicable only to clients, prospects and investors of RIAM US. RIAM US is a wholly owned subsidiary of ORIX Corporation Europe N.V. and offers investment advisory services to institutional clients in the US.

Additional information for US Offshore investors – Reg S

The Robeco Capital Growth Funds have not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, directly or indirectly in the United States or to any US Person. A US Person is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor", or who is not a "US person", as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

Additional information for investors with residence or seat in Australia and New Zealand

This document is distributed in Australia by Robeco Hong Kong Limited (ARBN 156 512 659) ("RIAM BV"), which is exempt from the requirement to hold an Australian financial services license under the Corporations Act 2001 (Cth) pursuant to ASIC Class Order 03/1103. Robeco is regulated by the Securities and Futures Commission under the laws of Hong Kong and those laws may differ from Australian laws. This document is distributed only to "wholesale clients" as that term is defined under the Corporations Act 2001 (Cth). This document is not intended for distribution or dissemination, directly or indirectly, to any other class of persons. In New Zealand, this document is only available to wholesale investors within the meaning of clause 3(2) of Schedule 1 of the Financial Markets Conduct Act 2013 (FMCA). This document is not intended for public distribution in Australia and New Zealand.

Additional information for investors with residence or seat in Austria

This information is solely intended for professional investors or eligible counterparties in the meaning of the Austrian Securities Oversight Act.

Additional information for investors with residence or seat in Brazil

The Fund may not be offered or sold to the public in Brazil. Accordingly, the Fund has not been nor will be registered with the Brazilian Securities Commission (CVM), nor has it been submitted to the foregoing agency for approval.

Important information

Documents relating to the Fund, as well as the information contained therein, may not be supplied to the public in Brazil, as the offering of the Fund is not a public offering of securities in Brazil, nor may they be used in connection with any offer for subscription or sale of securities to the public in Brazil.

Additional information for investors with residence or seat in Brunei

The Prospectus relates to a private collective investment scheme which is not subject to any form of domestic regulations by the Autoriti Monetari Brunei Darussalam ("Authority"). The Prospectus is intended for distribution only to specific classes of investors as specified in section 20 of the Securities Market Order, 2013, and must not, therefore, be delivered to, or relied on by, a retail client. The Authority is not responsible for reviewing or verifying any prospectus or other documents in connection with this collective investment scheme. The Authority has not approved the Prospectus or any other associated documents nor taken any steps to verify the information set out in the Prospectus and has no responsibility for it. The units to which the Prospectus relates may be illiquid or subject to restrictions on their resale. Prospective purchasers of the units offered should conduct their own due diligence on the units.

Additional information for investors with residence or seat in Canada

No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the securities described herein, and any representation to the contrary is an offence. Robeco Institutional Asset Management B.V. relies on the international dealer and international adviser exemption in Quebec and has appointed McCarthy Tétrault LLP as its agent for service in Quebec.

Additional information for investors with residence or seat in the Republic of Chile

Neither Robeco nor the Funds have been registered with the Comisión para el Mercado Financiero pursuant to Law no. 18.045, the Ley de Mercado de Valores and regulations thereunder. This document does not constitute an offer of or an invitation to subscribe for or purchase shares of the Funds in the Republic of Chile, other than to the specific person who individually requested this information on their own initiative. This may therefore be treated as a "private offering" within the meaning of Article 4 of the Ley de Mercado de Valores (an offer that is not addressed to the public at large or to a certain sector or specific group of the public).

Additional information for investors with residence or seat in Colombia

This document does not constitute a public offer in the Republic of Colombia. The offer of the fund is addressed to less than one hundred specifically identified investors. The fund may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations related to the promotion of foreign funds in Colombia. The distribution of this Prospectus and the offering of Shares may be restricted in certain jurisdictions. The information contained in this Prospectus is for general guidance only, and it is the responsibility of any person or persons in possession of this Prospectus and wishing to make application for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction.

Prospective applicants for Shares should inform themselves of any applicable legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile

Additional information for investors with residence or seat in the Dubai International Financial Centre (DIFC), United Arab Emirates
This material is distributed by Robeco Institutional Asset Management B.V. (DIFC Branch) located at Office 209, Level 2, Gate Village Building 7, Dubai International Financial Centre, Dubai, PO Box 482060, UAE. Robeco Institutional Asset Management B.V. (DIFC Branch) is regulated by the Dubai Financial Services Authority ("DFSA") and only deals with Professional Clients or Market Counterparties and does not deal with Retail Clients as defined by the DFSA.

Additional information for investors with residence or seat in France

Robeco Institutional Asset Management B.V. is at liberty to provide services in France. Robeco France is a subsidiary of Robeco whose business is based on the promotion and distribution of the group's funds to professional investors in France.

Additional information for investors with residence or seat in Germany

This information is solely intended for professional investors or eligible counterparties in the meaning of the German Securities Trading Act.

Additional information for investors with residence or seat in Hong Kong

The contents of this document have not been reviewed by the Securities and Futures Commission ("SFC") in Hong Kong. If there is any doubt about any of the contents of this document, independent professional advice should be obtained. This document has been distributed by Robeco Hong Kong Limited ("Robeco"). Robeco is regulated by the SFC in Hong Kong.

Additional information for investors with residence or seat in Indonesia

The Prospectus does not constitute an offer to sell nor a solicitation to buy securities in Indonesia.

Additional information for investors with residence or seat in Italy

This document is considered for use solely by qualified investors and private professional clients (as defined in Article 26 (1) (b) and (d) of Consob Regulation No. 16190 dated 29 October 2007). If made available to Distributors and individuals authorized by Distributors to conduct promotion and marketing activity, it may only be used for the purpose for which it was conceived. The data and information contained in this document may not be used for communications with Supervisory Authorities. This document does not include any information to determine, in concrete terms, the investment inclination and, therefore, this document cannot and should not be the basis for making any investment decisions.

Important information

Additional information for investors with residence or seat in Japan

This document is considered for use solely by qualified investors and is distributed by Robeco Japan Company Limited, registered in Japan as a Financial Instruments Business Operator, [registered No. the Director of Kanto Local Financial Bureau (Financial Instruments Business Operator), No.2780, Member of Japan Investment Advisors Association].

Additional information for investors with residence or seat in South Korea

The Management Company is not making any representation with respect to the eligibility of any recipients of the Prospectus to acquire the Shares therein under the laws of South Korea, including but not limited to the Foreign Exchange Transaction Act and Regulations thereunder. The Shares have not been registered under the Financial Investment Services and Capital Markets Act of Korea, and none of the Shares may be offered, sold or delivered, or offered or sold to any person for re-offering or resale, directly or indirectly, in South Korea or to any resident of South Korea except pursuant to applicable laws and regulations of South Korea.

Additional information for investors with residence or seat in Liechtenstein

This document is exclusively distributed to Liechtenstein-based, duly licensed financial intermediaries (such as banks, discretionary portfolio managers, insurance companies, fund of funds) which do not intend to invest on their own account into Fund(s) displayed in the document. This material is distributed by Robeco Switzerland Ltd, postal address: Josefstrasse 218, 8005 Zurich, Switzerland. LGT Bank Ltd., Herrengasse 12, FL-9490 Vaduz, Liechtenstein acts as the representative and paying agent in Liechtenstein. The prospectus, the Key Information Documents (PRIIP) the articles of association, the annual and semi-annual reports of the Fund(s) may be obtained from the representative or via the website.

Additional information for investors with residence or seat in Malaysia

Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.

Additional information for investors with residence or seat in Mexico

The funds have not been and will not be registered with the National Registry of Securities or maintained by the Mexican National Banking and Securities Commission and, as a result, may not be offered or sold publicly in Mexico. Robeco and any underwriter or purchaser may offer and sell the funds in Mexico on a private placement basis to Institutional and Accredited Investors, pursuant to Article 8 of the Mexican Securities Market Law.

Additional information for investors with residence or seat in Peru

The Superintendencia del Mercado de Valores (SMV) does not exercise any supervision over this Fund and therefore the management of it. The information the Fund provides to its investors and the other services it provides to them are the sole responsibility of the Administrator. This Prospectus is not for public distribution.

Additional information for investors with residence or seat in Singapore

This document has not been registered with the Monetary Authority of Singapore ("MAS"). Accordingly, this document may not be circulated or distributed directly or indirectly to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. The contents of this document have not been reviewed by the MAS. Any decision to participate in the Fund should be made only after reviewing the sections regarding investment considerations, conflicts of interest, risk factors and the relevant Singapore selling restrictions (as described in the section entitled "Important information for Singapore Investors") contained in the prospectus. Investors should consult their professional adviser if you are in doubt about the stringent restrictions applicable to the use of this document, regulatory status of the Fund, applicable regulatory protection, associated risks and suitability of the Fund to your objectives. Investors should note that only the Sub-Funds listed in the appendix to the section entitled "Important information for Singapore Investors" of the prospectus ("Sub-Funds") are available to Singapore investors. The Sub-Funds are notified as restricted foreign schemes under the Securities and Futures Act, Chapter 289 of Singapore ("SFA") and invoke the exemptions from compliance with prospectus registration requirements pursuant to the exemptions under Section 304 and Section 305 of the SFA. The Sub-Funds are not authorized or recognized by the MAS and shares in the Sub-Funds are not allowed to be offered to the retail public in Singapore. The prospectus of the Fund is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply. The Sub-Funds may only be promoted exclusively to persons who are sufficiently experienced and sophisticated to understand the risks involved in investing in such schemes, and who satisfy certain other criteria provided under Section 304, Section 305 or any other applicable provision of the SFA and the subsidiary legislation enacted thereunder. You should consider carefully whether the investment is suitable for you. Robeco Singapore Private Limited holds a capital markets services license for fund management issued by the MAS and is subject to certain clientele restrictions under such license.

Additional information for investors with residence or seat in Spain

Robeco Institutional Asset Management B.V., Sucursal en España with identification number W0032687F and having its registered office in Madrid at Calle Serrano 47-14º, is registered with the Spanish Commercial Registry in Madrid, in volume 19.957, page 190, section 8, sheet M-351927 and with the National Securities Market Commission (CNMV) in the Official Register of branches of European investment services companies, under number 24. The investment funds or SICAV mentioned in this document are regulated by the corresponding authorities of their country of origin and are registered in the Special Registry of the CNMV of Foreign Collective Investment Institutions marketed in Spain.

Important information

Additional information for investors with residence or seat in South Africa

Robeco Institutional Asset Management B.V. is registered and regulated by the Financial Sector Conduct Authority in South Africa.

Additional information for investors with residence or seat in Switzerland

The Fund(s) are domiciled in Luxembourg. This document is exclusively distributed in Switzerland to qualified investors as defined in the Swiss Collective Investment Schemes Act (CISA). This material is distributed by Robeco Switzerland Ltd, postal address: Josefstrasse 218, 8005 Zurich. ACOLIN Fund Services AG, postal address: Leutschenbachstrasse 50, 8050 Zürich, acts as the Swiss representative of the Fund(s). UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich, postal address: Europastrasse 2, P.O. Box, CH-8152 Opfikon, acts as the Swiss paying agent. The prospectus, the Key Information Documents (PRIIP), the articles of association, the annual and semi-annual reports of the Fund(s), as well as the list of the purchases and sales which the Fund(s) has undertaken during the financial year, may be obtained, on simple request and free of charge, at the office of the Swiss representative ACOLIN Fund Services AG. The prospectuses are also available via the website.

Additional information relating to RobecoSAM-branded funds/services

Robeco Switzerland Ltd, postal address Josefstrasse 218, 8005 Zurich, Switzerland has a license as asset manager of collective assets from the Swiss Financial Market Supervisory Authority FINMA. The RobecoSAM brand is a registered trademark of Robeco Holding B.V. The brand RobecoSAM is used to market services and products which entail Robeco's expertise on Sustainable Investing (SI). The brand RobecoSAM is not to be considered as a separate legal entity.

Additional information for investors with residence or seat in Taiwan

The contents of this document have not been reviewed by any regulatory authority in Hong Kong. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. This document has been distributed by Robeco Hong Kong Limited ("Robeco"). Robeco is regulated by the Securities and Futures Commission in Hong Kong.

Additional information for investors with residence or seat in Thailand

The Prospectus has not been approved by the Securities and Exchange Commission which takes no responsibility for its contents. No offer to the public to purchase the Shares will be made in Thailand and the Prospectus is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

Additional information for investors with residence or seat in the United Arab Emirates

Some Funds referred to in this marketing material have been registered with the UAE Securities and Commodities Authority ("the Authority"). Details of all Registered Funds can be found on the Authority's website. The Authority assumes no liability for the accuracy of the information set out in this material/document, nor for the failure of any persons engaged in the investment Fund in performing their duties and responsibilities.

Additional information for investors with residence or seat in the United Kingdom

Robeco Institutional Asset Management B.V (FRN: 977582) is authorised and regulated by the Financial Conduct Authority.

Additional information for investors with residence or seat in Uruguay

The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.

© 2025 Robeco

Important information

Copyright ©2025 Sustainalytics. All rights reserved.

Part of this publication may contain Sustainalytics proprietary information and data that may not be reproduced, used, disseminated, comingled, used to create derivative works, made available to third parties nor published in any manner without the express written consent of Sustainalytics. Neither Sustainalytics nor its third-party data suppliers provide investment advice (as defined in the applicable jurisdiction) or any other form of (financial) advice and nothing within this publication constitutes such advice. The information herein is provided solely for informational purposes and nothing contained in this publication shall be construed as to make a representation or warranty, express or implied, regarding the advisability to invest in or sell a security or include companies in investable universes and/or portfolios.

NOTHING CONTAINED IN THIS PUBLICATION SHALL BE CONSTRUED AS TO MAKE A REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, REGARDING THE MERCHANTABILITY, COMPLETENESS, ACCURACY, FITNESS FOR A PARTICULAR PURPOSE, UNINTERRUPTED OR ERROR FREE DELIVERY OF IT. The information is provided "as is" and, therefore Sustainalytics, or its third-party data suppliers assume no responsibility for errors or omissions. Except to the extent otherwise specifically prohibited by applicable law, neither Sustainalytics, its affiliates nor their third-party suppliers shall accept any liability for damage arising from the use of this publication or information contained herein.

Any reference to third party names is for appropriate acknowledgement of their ownership and does not constitute a sponsorship or endorsement by such owner.

Certain information ©2025 MSCI ESG Research LLC. Reproduced by permission.

This report contains certain information (the 'Information') sourced from and/or ©MSCI ESG Research LLC, or its affiliates or information providers (the "ESG Parties") and may have been used to calculate scores, ratings or other indicators. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. Although they obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. None of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data or Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.